# **Orbisa Corporate Market Spotlight**

23 December 2024

ORBISA

#### **On Loan Summary**

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	270,674,482,511	272,840,355,001	-0.79
Hotness Indicator 1	250,192,517,455	252,119,679,427	-0.76
Hotness Indicator 2	18,321,422,373	18,520,437,530	-1.07
Hotness Indicator 3	2,160,542,682	2,200,238,044	-1.80

## **Top Movers – Utilization**

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PETROBRAS GLOBAL FINANCE B.V. 7.25% GTD SNR 17/03/44 USD	US71647NAK54	53.38	1	15,463,540	+43.19
OOREDOO INTERNATIONAL FIN LTD 3.875% GTD SNR 31/01/28 USD	XS0880134258	80.11	1	45,838,500	+28.69
UBS GROUP AG 6.301%-FRN SNR 22/09/34 USD	USH42097EQ69	36.02	2	7,190,000	+26.42
SWEDBANK AB 3.375% 29/05/2030 EUR	XS2831017467	32.74	1	30,847,890	+26.26
MPH ACQUISITION HLDGS LLC 5.75% GTD SNR 01/11/28 USD	US553283AC69	52.27	3	86,502,593	+24.92
DEUTSCHE BK AG N Y 5.371% 09/09/2027 USD	US25160PAM95	27.59	1	51,116,450	+21.71
CANADA HOUSING TRUST NO 1 FRN GTD SNR SEC 03/25	CA13509PHL00	83.60	1	539,590,000	+21.31
CREDIT MUTUEL HOME LOAN SFH 3%-FRN SNR 28/11/2030 EUR	FR001400OZH2	18.55	1	22,100,000	+18.55
ARIS MINING CORPORATION 8% SNR 31/10/2029	US04040YAB56	25.46	1	57,299,680	+17.71
AIR LIQUIDE FINANCE 3.375% GTD SNR 29/05/34 EUR	FR001400QB37	43.60	1	34,864,999	+17.21

### **Top Movers – Hotness**

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SOCIETE GENERALE 4.25% SUB 19/08/2026 USD	USF43628C650	2	1	91,601,000	2.12	-350,000
QUATRIM S.A.S. (CASINO) 8.5% PIK 15/01/2027	XS2770000326	3	2	24,402,262	61.96	+11,499,986
BANCO INBURSA SA 4.375% SNR 11/04/2027 USD	USP13296AM37	3	2	9,368,000	33.61	+1,252,000
LUMEN TECHNOLOGIES INC 4.5% SNR 15/01/2029	US156700BD72	3	2	89,970,260	3.71	+442,000
EBAY INC 1.9% SNR 11/03/2025	US278642AV58	2	1	63,775,320	4.61	+2,636,000
BANCA TRANSILVANIA CLUJ 7.25%-FRN 07/12/2028 EUR	XS2724401588	2	1	77,506,100	3.99	+900,000
MINERVA LUXEMBOURG SA 4.375% GTD SNR 18/03/31 USD	US603374AF69	2	1	24,578,000	43.47	+3,764,000
VOLVO TREASURY AB 3.125% GTD SNR 26/08/27 EUR	XS2887185127	2	1	92,515,999	3.82	-910,000
MPH ACQUISITION HLDGS LLC 5.75% GTD SNR 01/11/28 USD	US553283AC69	3	2	86,502,593	52.27	+20,640,000
PROLOGIS L P 2.875% SNR 15/11/29	US74340XBY67	2	1	54,513,875	3.43	-282,000

#### Market Update

#### Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	191,629,913,882	193,053,869,651	-0.74
BB	32,081,281,330	32,283,726,168	-0.63
В	19,294,695,296	19,538,367,928	-1.25
CCC or Below	27,813,054,752	28,101,412,982	-1.03



THE INFORMATION CONTINUED HEREIN IS PROPHIE TARY TO ORBING, ITS AFFLIATES AND SELECT THIND PARTIES, MAY NOTE COVIED OF DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF ORBINS, BALL NOT CONSTITUTE INFORMATION CONTRAINED FOR THE PROPERTY OF ANY DAVAGES ON CONSTRUCT AS EXPOLICED ON INFORMATION, PUPPOSES ONLY, IS NOT TRADING PUPPOSES IN ANY IS OFFICIATED ORDER OF DISTRIBUTED AND SELECT THIND PARTIES, MAY NOT BE COVIED ON BOUND ON THE EXPRESS CONSENT OF ORBINS, BALL NOT CONSTITUTE INFORMATION, PUPPOSES IN, INFORMATION AND PUPPOSES IN ANY IS DISTRICUTED AND SUBJECT THANN PUPPOSES IN ANY IS DISTRICUTED AND SUBJECT THAN INFORMATION AND PUPPOSES IN ANY IS DISTRICUTED AND SUBJECT OR DISTRICUTED AS EXPRESSIONS FOR ANY AND SUBJECT OF DISTRICUTED AS EXPRESSIONS FOR ANY PARTICULAR COURSE OF ACTION, INFORMATION ON PARTICULAR COURSE OF ACTION, INFORMATION ANY ASSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, INCOMENTING AND SUBJECT OF DISTRICUTED AS EXPRESSIONS FOR ANY VISIOR, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, INCOMATION CONTAINED HEREIN, INCOMATION