

Orbisa Corporate Market Spotlight

23 December 2024

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	270,674,482,511	272,840,355,001	-0.79
Hotness Indicator 1	250,192,517,455	252,119,679,427	-0.76
Hotness Indicator 2	18,321,422,373	18,520,437,530	-1.07
Hotness Indicator 3	2,160,542,682	2,200,238,044	-1.80

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PETROBRAS GLOBAL FINANCE B.V. 7.25% GTD SNR 17/03/44 USD	US71647NAK54	53.38	1	15,463,540	+43.19
OOREDOO INTERNATIONAL FIN LTD 3.875% GTD SNR 31/01/28 USD	XS0880134258	80.11	1	45,838,500	+28.69
UBS GROUP AG 6.301%-FRN SNR 22/09/34 USD	USH42097EQ69	36.02	2	7,190,000	+26.42
SWEDBANK AB 3.375% 29/05/2030 EUR	XS2831017467	32.74	1	30,847,890	+26.26
MPH ACQUISITION HLDGS LLC 5.75% GTD SNR 01/11/28 USD	US553283AC69	52.27	3	86,502,593	+24.92
DEUTSCHE BK AG N Y 5.371% 09/09/2027 USD	US25160PAM95	27.59	1	51,116,450	+21.71
CANADA HOUSING TRUST NO 1 FRN GTD SNR SEC 03/25	CA13509PHL00	83.60	1	539,590,000	+21.31
CREDIT MUTUEL HOME LOAN SFH 3%-FRN SNR 28/11/2030 EUR	FR001400OZH2	18.55	1	22,100,000	+18.55
ARIS MINING CORPORATION 8% SNR 31/10/2029	US04040YAB56	25.46	1	57,299,680	+17.71
AIR LIQUIDE FINANCE 3.375% GTD SNR 29/05/34 EUR	FR001400QB37	43.60	1	34,864,999	+17.21

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SOCIETE GENERALE 4.25% SUB 19/08/2026 USD	USF43628C650	2	1	91,601,000	2.12	-350,000
QUATRIM S.A.S. (CASINO) 8.5% PIK 15/01/2027	XS2770000326	3	2	24,402,262	61.96	+11,499,986
BANCO INBURSA SA 4.375% SNR 11/04/2027 USD	USP13296AM37	3	2	9,368,000	33.61	+1,252,000
LUMEN TECHNOLOGIES INC 4.5% SNR 15/01/2029	US156700BD72	3	2	89,970,260	3.71	+442,000
EBAY INC 1.9% SNR 11/03/2025	US278642AV58	2	1	63,775,320	4.61	+2,636,000
BANCA TRANSILVANIA CLUJ 7.25%-FRN 07/12/2028 EUR	XS2724401588	2	1	77,506,100	3.99	+900,000
MINERVA LUXEMBOURG SA 4.375% GTD SNR 18/03/31 USD	US603374AF69	2	1	24,578,000	43.47	+3,764,000
VOLVO TREASURY AB 3.125% GTD SNR 26/08/27 EUR	XS2887185127	2	1	92,515,999	3.82	-910,000
MPH ACQUISITION HLDGS LLC 5.75% GTD SNR 01/11/28 USD	US553283AC69	3	2	86,502,593	52.27	+20,640,000
PROLOGIS L P 2.875% SNR 15/11/29	US74340XBY67	2	1	54,513,875	3.43	-282,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	191,629,913,882	193,053,869,651	-0.74
BB	32,081,281,330	32,283,726,168	-0.63
B	19,294,695,296	19,538,367,928	-1.25
CCC or Below	27,813,054,752	28,101,412,982	-1.03