

Orbisa Corporate Market Spotlight

11 November 2024

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	277,762,361,694	279,071,773,531	-0.47
Hotness Indicator 1	256,713,839,896	257,841,016,030	-0.44
Hotness Indicator 2	19,095,618,503	19,286,612,379	-0.99
Hotness Indicator 3	1,952,903,295	1,944,145,122	+0.45

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
MERLIN PROPERTIES SOCIMI S.A. 1.875% SNR 02/11/2026 EUR	XS1512827095	61.87	1	23,781,500	+36.37
COOPERATIEVE RABOBANK UA 1.5% GTD SNR 26/04/2038 EUR	XS1811812574	47.83	1	51,431,800	+33.66
MEDIOBANCA DI CREDITO FINANZ SPA 3%-FR SNR PREF 15/01/31 EUR	IT0005620189	68.80	1	16,804,999	+26.62
CELLNEX FINANCE COMPANY S.A.U. 0.75% GTD SNR 15/11/26 EUR	XS2300292617	44.44	1	48,599,999	+23.66
CAIXA GERAL DE DEPOSITOS SA 0.375%-FRN 21/09/2027 EUR	PTCGDCOM0037	36.63	1	16,379,000	+22.67
BANCO BILBAO VIZCAYA ARGENTAR 6.875%-FR PERP '13	XS2840032762	30.03	1	72,592,998	+18.28
MCKESSON CORPORATION 1.625% SNR 30/10/26	XS1771723167	40.93	1	84,677,174	+18.04
BECTON DICKINSON EURO FINANCE SARL 1.208% GTD SNR 04/06/26 EUR	XS2002532724	24.06	1	87,689,998	+17.17
AYVENS 4.375% 23/11/2026 EUR	FR001400M8T2	20.65	1	56,173,995	+15.97
CREDIT AGRICOLE HOME LOAN SFH 3.25%-FR 08/06/33	FR001400IAO3	64.55	1	41,518,000	+15.41

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AZUL SECURED FINANCE LLP 10.875% GTD 28/05/2030 USD	USU0551YAB12	3	2	13,739,650	26.38	+255,000
FERROVIAL EMISIONES S.A 0.54% GTD SNR 12/11/28 EUR	ES0205032040	3	2	18,877,999	10.06	-2,300,000
DAR AL-ARKAN SUKUK CO LTD 8% SUK 25/02/2029 '9	XS2648078322	2	1	22,051,020	38.55	+2,200,000
AXALTA COATING SYS LLC/AXALTA CO 4.75% GTD SNR 15/06/27 USD	US05454NAA72	2	1	141,096,603	4.11	+4,157,000
GOLDMAN SACHS CAPITAL II 5.793%-FRN GTD PERP	US381427AA15	3	2	24,882,460	5.88	-550,000
TRUIST FINANCIAL CORPORATION 5.05%-FR SUB PERP 'G	US89832QAB59	2	1	43,866,730	30.18	-370,000
BRASKEM NETH FIN B V 8% GTD SNR 15/10/34	USN15516AJ10	2	1	43,669,687	23.19	+5,686,000
COX COMMUNICATIONS INC 2.95% GTD SNR 01/10/50 USD	US224044CM71	2	1	178,658,029	20.00	+17,588,000
CAIXABANK SA 8.25%-FRN PERP	ES0840609046	2	1	101,000,000	13.07	-1,000,000
EMBRAER NETHERLANDS FINANCE BV 7% GTD SNR 28/07/2030 USD	USN29505AB53	2	1	34,276,000	5.02	+160,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	195,662,623,236	196,251,710,909	-0.30
BB	33,898,103,234	34,522,088,298	-1.81
B	21,177,694,168	21,282,524,767	-0.49
CCC or Below	27,036,999,584	27,028,454,520	+0.03