

Orbisa Corporate Market Spotlight

25 October 2024

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	264,085,719,839	264,369,680,581	-0.11
Hotness Indicator 1	243,718,002,056	243,734,437,223	-0.01
Hotness Indicator 2	18,336,812,719	18,561,852,894	-1.21
Hotness Indicator 3	2,030,905,063	2,073,390,464	-2.05

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
LA BANQUE POSTALE HOME LOAN 3%-FR SNR EMTN 31/01/31 EUR	FR001400FD12	46.16	1	24,262,500	+40.39
SWEDBANK AB 7.625%-FRN PERP	XS2580715147	78.82	1	17,000,000	+35.29
CADENCE DESIGN SYSTEMS INC 4.2% SNR 10/09/2027	US127387AM08	29.93	1	55,182,780	+29.12
HYUNDAI CAPITAL AMERICA INC 5.5% SNR MTN 30/03/2026 USD	US44891CCB72	45.48	1	10,774,000	+24.07
ZONCOLAN BIDCO S.P.A 4.875% SNR SEC 21/10/28 EUR	XS2394823418	40.44	2	27,653,860	+23.50
BANK OF NEW YORK MELLON CORP 2.05% SNR MTN 26/01/27 USD	US06406RBA41	54.05	1	78,701,968	+20.54
BRANDYWINE OPER PARTNERSHIP LP 4.55% GTD SNR 01/10/29 USD	US105340AP80	73.95	1	95,037,560	+18.09
BNP PARIBAS 5.738%-FR 20/02/35 USD'REGS	US09659X2W15	75.79	1	46,933,000	+18.01
AKZO NOBEL NV 4% SNR EMTN 24/05/2033 EUR	XS2625136531	27.68	1	64,613,497	+16.84
FUTURES TREASURY PLC 3.375% SNR 08/02/44	XS1946027312	33.20	1	26,545,810	+16.76

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
WESTLAKE CORPORATION 1.625% SNR 17/07/29	XS2028104037	3	1	68,615,697	15.08	+6,465,000
WILLIAMS PARTNERS L P NEW 3.75% SNR 15/06/27	US96949LAD73	2	1	334,019,318	2.52	+1,176,000
ABB FINANCE BV 0% GTD SNR 19/01/2030 EUR	XS2286044370	2	1	39,742,699	8.56	+3,000,000
SANTANDER UK GROUP HOLDINGS PLC 7.482%-FRN SNR 29/08/29 GBP	XS2673526401	2	1	84,825,294	5.02	-5,502,000
BBVA MEXICO SA 8.125%-FRN LT2 08/01/39 USD	USP1S81BAB48	2	1	60,547,000	17.81	+5,969,000
VERIZON COMMUNICATIONS FRN SNR 03/2026	US92343VGE83	2	1	113,106,749	2.85	+1,166,000
INTERNATIONAL FINANCE CORP 0.75% SNR MTN 08/10/26 USD	US45950KCX63	2	1	119,175,250	1.54	+500,000
BRISTOW GROUP INC DEL NEW 6.875% GTD 01/03/2028 USD	US11040GAA13	2	1	160,269,129	0.73	-2,252,000
PATTERSON UTI ENERGY INC 5.15% SNR 15/11/29	US703481AC52	2	1	105,389,610	37.91	+7,965,000
TELEFONICA EMISIONES SAU 1.788% GTD SNR 12/03/29 EUR	XS1961772560	2	1	65,744,898	5.32	-19,300,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	186,590,069,317	186,391,725,614	+0.11
BB	31,454,956,217	31,673,293,968	-0.69
B	20,317,012,303	20,574,431,388	-1.25
CCC or Below	25,727,238,753	25,733,084,079	-0.02