

Orbisa Corporate Market Spotlight

28 June 2024

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	231,949,106,380	232,865,633,466	-0.39
Hotness Indicator 1	212,550,362,263	213,205,470,960	-0.31
Hotness Indicator 2	17,410,044,313	17,693,032,038	-1.60
Hotness Indicator 3	1,988,699,804	1,967,130,468	+1.10

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PACCAR FINANCIAL CORP 1.1% SNR MTN 11/05/26 USDP	US69371RR324	33.10	1	29,101,629	+31.76
HUNT OIL CO PERU LLC SUCURSAL DEL P8.55% SNR 18/09/2033 USD	US445640AC90	29.56	2	14,013,000	+27.40
WALGREENS BOOTS ALLIANCE INC 4.8% GTD SNR 18/11/2044 USD	US931427AC23	94.67	2	210,495,091	+21.79
FORD MOTOR CREDIT CO LLC 2.386% SNR 17/02/2026 EUR	XS2013574384	44.77	1	35,805,000	+21.65
GENERAL MOTORS FINANCIAL CO INC 1.694% GTD SNR 26/03/25 EUR	XS1792505866	30.66	1	27,071,999	+20.63
MICHELIN(CIE GLE DES ETABL.) 3.125% SNR 16/05/2031 EUR	FR001400Q486	32.58	1	55,250,398	+20.40
CHAMPION PATH HOLDINGS 4.85% GTD SNR 27/01/28 USD	XS2289203551	75.00	1	34,854,595	+19.89
EUTELSAT S.A. 2.25% SNR 13/07/2027 EUR	FR0013422623	84.91	2	47,580,000	+19.41
BANK OF THE PHILIPPINE ISLANDS 5.25% SNR MTN 26/03/29 USD	XS2787477277	29.64	2	16,280,000	+18.70
EUROFINS SCIENTIFIC SE 3.25%-FRN SUB PERP	XS1716945586	72.06	1	32,527,950	+17.90

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
METROPOLITAN BANK & TRUST CO 5.5% SNR EMTN 06/03/34 USD	XS2774954577	2	1	48,510,828	6.31	-11,964,000
WOORI BANK 5.125% LT2 MTN 06/08/28 USD	US98105HAG56	2	1	53,197,870	2.45	-1,000,000
ENEL FINANCE INTERNATIONAL NV 4.5% GTD SNR 15/06/2025 USD	US29278GAV05	2	1	50,307,348	4.12	+333,000
SARTORIUS FINANCE BV 4.375% GTD SNR 14/09/29 EUR	XS2676395077	2	1	57,732,997	5.89	-3,200,000
ROYAL BANK OF CANADA FRN SNR MTN 11/26 '1	US78016EYD39	2	1	22,295,000	24.46	-5,807,000
CIMPRESS PLC 7% GTD SNR 15/06/26	US17186HAG74	2	1	87,407,490	1.29	-763,000
CARLYLE FIN LLC 3.5% GTD SNR 19/09/2029 USD	US14314DAA19	2	1	50,025,499	10.74	+451,000
APPLE INC 2.4% SNR 20/08/2050	US037833DZ01	2	1	234,470,699	3.17	+497,000
PRA GROUP INC 5% GTD SNR 01/10/29	US69354NAD84	2	1	74,657,838	6.75	+169,000
AMERICAN ELECTRIC POWER CO INC 7.05%-FRN DEB 15/12/54 USD	US025537AZ40	2	1	59,990,749	50.24	+28,807,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	162,645,296,487	162,930,297,970	-0.17
BB	28,152,311,891	28,499,810,633	-1.22
B	18,430,528,178	18,629,774,503	-1.07
CCC or Below	22,741,705,368	22,825,720,616	-0.37