

Orbisa Corporate Market Spotlight

26 June 2024

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	232,886,059,951	232,813,578,774	+0.03
Hotness Indicator 1	213,014,939,051	213,160,376,146	-0.07
Hotness Indicator 2	17,997,919,805	17,649,325,704	+1.98
Hotness Indicator 3	1,873,201,095	2,003,876,924	-6.52

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SANTANDER CONSUMER FINANCE SA 0.5% SNR EMTN 14/01/27 EUR	XS2432530637	38.12	1	66,374,998	+34.66
LEVI STRAUSS & COMPANY 3.375% SNR 15/03/2027 EUR	XS1602130947	32.24	1	43,183,508	+24.01
MACQUARIE GROUP LIMITED 3.763%-FRN SNR 28/11/28 USD	US55608JAK43	39.58	1	68,899,200	+21.64
ERAMET 7% SNR 22/05/2028	FR001400HZE3	43.99	1	43,423,000	+21.47
BANCO BPM SPA 4.875% SNR 18/01/2027 EUR	XS2577572188	43.25	1	86,217,200	+19.11
7-ELEVEN INC 1.3% SNR 10/02/2028	USU81522AD31	42.23	2	7,651,650	+18.24
EQUINIX INC 1.8% SNR 15/07/2027	US29444UBG04	28.35	1	76,240,900	+17.03
NATURGY FINANCE B.V. 1.375% GTD SNR 19/01/27 EUR	XS1551446880	29.52	1	110,100,699	+16.94
RCI BANQUE 4.5% SNR EMTN 06/04/27 EUR	FR001400H2O3	41.00	1	72,314,769	+16.31
OMERS FINANCE TRUST 1.55% GTD SNR 21/04/27 CAD	CAC68012AD21	41.74	1	303,333,803	+15.74

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ALIMENTATION COUCHE-TARD 5.267% SNR 12/02/34	US01626PAU03	2	1	221,206,329	4.31	+8,893,000
FAIRFAX FINANCIAL HLDGS LTD 6.35% SNR 22/03/54	US303901BP65	2	1	388,513,350	3.38	+5,719,000
WOORI BANK 5.125% LT2 MTN 06/08/28 USD	US98105HAG56	2	1	53,197,870	2.45	-1,300,000
SANI//IKOS FINANCIAL HOLDINGS 1 SARL5.625% SNR SEC 15/12/26 EUR	XS2367107856	2	1	36,820,900	17.65	-2,260,000
JDE PEETS N.V. 2.25% GTD SNR 24/09/31 USD	US47216QAC78	2	1	119,633,000	18.16	+5,466,000
REALTY INCOME CORP 0.75% SNR 15/03/26	US756109AZ71	2	1	38,396,450	3.68	+526,000
HSBC HOLDINGS PLC 4.787%-FRN SNR 10/03/32 EUR	XS2597114284	2	1	186,417,415	0.86	-1,288,000
ROPER TECHNOLOGIES INC 3.8% SNR 15/12/2026	US776743AD85	2	1	160,186,879	0.86	+668,000
BANK OF MONTREAL 7.7%-FRN SUB 26/05/2084 USD	US06368LQ586	2	1	210,978,330	5.02	+5,826,000
IHEARTCOMMUNICATIONS INC 5.25% GTD 15/08/2027 USD	US45174HBE62	3	2	129,320,900	33.33	-5,442,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	163,465,067,909	163,386,865,951	+0.05
BB	28,209,048,771	28,176,227,720	+0.12
B	18,424,515,385	18,476,489,375	-0.28
CCC or Below	22,807,917,777	22,793,386,946	+0.06