

Orbisa Corporate Market Spotlight

19 January 2024

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,575,244,020	160,341,358,823	+1.39
Hotness Indicator 1	147,062,711,800	144,981,143,998	+1.44
Hotness Indicator 2	13,787,986,736	13,634,606,934	+1.12
Hotness Indicator 3	1,724,545,484	1,725,607,891	-0.06

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HONEYWELL INTERNATIONAL INC 4.25% SNR 15/01/29	US438516CL85	47.00	1	85,874,378	+29.38
NEXTERA ENERGY CAPITAL HLDGS INC 4.8%-FRN DEB 01/12/2077 USD	US65339KAV26	34.49	1	64,580,488	+28.74
AEP TEX INC 5.4% SNR 01/06/33 'M	US00108WAR16	29.15	1	89,390,618	+25.29
BANK OF EAST ASIA LIMITED 5.875%-FRN MTN PERP	XS2049804896	32.09	1	29,293,999	+21.53
EVERGY KANSAS CENTRAL INC. 5.9% 1MTG 15/11/33	US30036FAC59	18.97	1	78,439,680	+18.07
BAIDU INC 1.625% SNR 23/02/27	US056752AV05	48.57	1	35,880,328	+17.62
CANADIAN PACIFIC RAILWAY COMPANY 7.125% DEB 15/10/31	US13645RAD61	19.62	1	82,795,100	+15.51
AMERICAN INTERNATIONAL GROUP INC 5.75%-FRN DEB 01/04/48 USD	US026874DM66	18.81	1	84,078,959	+15.07
MIDAMERICAN ENERGY COMPANY 6.75% SNR SEC 30/12/31 USD	US595620AB14	19.05	1	96,219,000	+14.95
HUDSON PACIFIC PROPERTIES LP 4.65% GTD SNR 01/04/29 USD	US44409MAB28	46.06	1	92,186,788	+14.91

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
FRANCISCO PARTNERS AND EVERGREEN CO5.5% GTD 01/09/2027 USD	US541056AA53	3	2	130,146,490	12.15	-1,352,700
ALLY FINANCIAL INC 4.625% SNR 30/03/2025 USD	US02005NBA72	2	1	64,495,689	2.21	-451,000
BROADCOM INC 3.459% GTD SNR 15/09/26 USD	US11135FAN15	2	1	112,449,619	2.81	+883,000
SVENSKA HANDELSBANKEN AB 5.5% NTS 15/06/28	US86959LAP85	2	1	94,738,600	49.01	+3,243,000
UNICAJA BANCO S.A.U. 4.5%-FRN SNR 30/06/2025 EUR	ES0380907057	2	1	12,683,000	43.37	+1,400,000
APPLE INC 3.2% SNR 13/05/2025 USD	US037833BG48	2	1	212,364,068	3.67	+1,817,000
ING GROEP N.V. FRN SNR 03/2026	US456837BD49	2	1	53,594,998	1.96	+130,000
NSTAR ELECTRIC COMPANY 3.1% DEB 01/06/2051	US67021CAQ06	2	1	69,351,500	4.78	+2,815,000
SPIRIT IP CAYMAN LTD / SPIRIT 8% GTD SNR SEC 20/09/25 USD	US84859BAB71	2	1	93,295,755	49.64	+14,854,576
ADVANCE AUTO PARTS INC 3.5% GTD SNR 15/03/2032 USD	US00751YAG17	2	1	142,369,390	42.90	-3,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	113,508,317,187	112,241,444,484	+1.13
BB	23,452,029,530	23,094,893,854	+1.55
B	15,144,059,043	14,809,614,336	+2.26
CCC or Below	10,470,838,259	10,195,406,149	+2.70