

Orbisa Corporate Market Spotlight

29 September 2023

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,552,876,527	148,558,804,820	-0.00
Hotness Indicator 1	130,797,114,159	130,887,141,765	-0.07
Hotness Indicator 2	15,278,411,296	15,121,522,825	+1.04
Hotness Indicator 3	2,477,351,071	2,550,140,229	-2.85

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
LG ENERGY SOLUTION LTD 5.75% SNR 25/09/28	USY5S5CGAB83	59.35	1	23,532,646	+35.17
COMCAST CORP 3.7% GTD SNR 15/04/2024 USD	US20030NCR08	24.87	2	21,647,499	+23.00
DANSKE BANK A/S 0.976%-FRN SNR 10/09/25 USD	US23636ABA88	17.79	1	79,670,450	+14.00
STARBUCKS CORP 3% SNR 14/02/2032	US855244BC24	46.71	2	174,340,077	+13.47
FS KKR CAPITAL CORP 4.125% SNR 01/02/25	US302635AE72	82.14	2	23,609,920	+11.21
MICRON TECHNOLOGY INC 5.875% SNR 15/09/33	US595112CB74	25.10	1	139,102,641	+10.89
PRICOA GLOBAL FUNDING I 5.1% NTS 30/05/28	US74153WCS61	18.94	1	53,510,000	+9.90
STARBUCKS CORP 2% SNR 12/03/2027	US855244AV14	12.73	2	51,615,869	+9.86
COLGATE-PALMOLIVE CO 3.1% SNR 15/08/2027	US194162AN32	28.75	1	75,956,889	+9.30
SOCIETE GENERALE 0.5%-FRN 12/06/2029 EUR	FR0014001GA9	47.16	1	58,522,996	+8.98

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
PEPSICO INC 1.95% SNR 21/10/31	US713448FE31	2	1	220,264,500	2.74	+708,000
ARES CAPITAL CORP 3.25% SNR 15/07/25	US04010LAY92	2	1	204,436,289	3.98	+666,000
TUSCON ELECTRIC POWER 3.25% SNR 15/05/32	US898813AU40	2	1	54,790,500	15.44	+3,518,000
NATURA COSMETICOS SA 4.125% GTD SNR 03/05/28 USD	US63883KAB17	3	2	19,594,870	46.68	-11,646,730
US BANCORP 3% SUB MTN 30/07/2029 USDY	US91159HHW34	2	1	240,234,250	5.76	+18,000
CERRO DEL AGUILA S.A. 4.125% GTD SNR 16/08/27 USD	USP2400PAA77	2	1	51,512,580	3.26	+300,000
ENBRIDGE INC 3.4% GTD SNR 01/08/2051 USD	US29250NBE40	2	1	540,836,199	8.42	-3,166,000
CF INDUSTRIES INC 5.15% GTD SNR 15/03/34 USD	US12527GAF00	2	1	209,056,699	4.23	+1,208,000
PARK RIVER HOLDINGS INC 6.75% GTD SNR 01/08/29 USD	US70082LAB36	2	1	49,596,100	3.06	+80,000
LEVEL 3 FINANCING INC 3.625% GTD SNR 15/01/29 USD	US527298BS18	2	1	151,687,394	1.75	+60,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,283,321,496	101,248,350,647	+0.03
BB	22,570,049,611	22,505,831,811	+0.29
B	14,462,093,629	14,453,165,863	+0.06
CCC or Below	10,243,022,679	10,351,456,499	-1.05



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