

# Orbisa Corporate Market Spotlight

31 January 2023

For more information please contact [sales@orbisa.com](mailto:sales@orbisa.com)

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,442,828,976	148,413,755,151	-0.65
Hotness Indicator 1	126,277,395,756	127,274,728,143	-0.78
Hotness Indicator 2	17,253,267,799	17,135,256,776	+0.69
Hotness Indicator 3	3,912,165,421	4,003,770,232	-2.29

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ELECTRICITE DE FRANCE 5.625%-FRN SUB PERP USD	US268317AM62	50.58	1	55,027,500	+19.39
MCDONALD'S CORPORATION 4.6% SNR MTN 09/09/2032 USD	US58013MFS89	29.49	1	180,747,530	+14.58
ELEVANCE HEALTH INC 4.1% SNR 15/05/2032	US036752AT01	17.34	1	139,639,549	+11.86
GACI FIRST INVESTMENT CO 5.25% GTD SNR 13/10/32 USD	XS2542162248	67.51	1	200,522,945	+11.22
SUMMIT MIDSTEAM HLDGS LLC/FIN CORP 5.75% GTD SNR 15/04/25 USD	US86614WAD83	21.93	2	28,233,710	+9.94
HESS CORPORATION 5.8% SNR 01/04/2047	US42809HAH03	40.02	1	124,251,945	+9.62
JPMORGAN CHASE & CO. 1.764%-FRN SNR 19/11/31 USD	US46647PBU93	15.09	1	298,197,349	+9.42
SWEDBANK AB 0.2% SNR NPF 12/01/2028 EUR	XS2282210231	21.92	1	96,933,308	+9.38
INTEL CORP 2% SNR 12/08/2031	US458140BU38	20.97	1	208,234,449	+8.97
EVONIK FINANCE B.V. 0.75% GTD SNR 07/09/28 EUR	DE000A185QB3	72.90	2	48,079,519	+8.93

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SERVICE PROPERTIES TRUST 3.95% SNR 15/01/28	US44106MAX02	2	1	89,378,350	14.97	+4,675,000
GLOBAL AIRCRAFT LEASING CO LTD 6.5% PIK 15/09/2024	US37960JAA60	2	1	333,374,843	0.62	-1,125,725
TELEFONICA EUROPE BV 2.88%-FRN GTD SUB PERP EUR	XS2410367747	2	1	87,917,999	7.28	-9,200,000
NEW ENTERPRISE STONE & LIME CO INC 5.25% GTD 15/07/2028 USD	US644274AH54	2	1	150,720,978	1.97	-718,000
ASTRAZENECA 3% SNR 28/05/2051	US046353AZ13	2	1	173,118,099	27.40	+9,701,000
ADANI GREEN ENERGY LTD 4.375% SNR SEC 08/09/24 USD	XS2383328932	2	1	43,348,754	49.50	+19,549,000
NYKREDIT REALKREDIT A/S 0.375% SNR NPF 17/01/28 EUR	DK0030484548	2	1	43,607,459	42.06	-3,457,000
LOWE'S COMPANIES INC 3.375% SNR 15/09/2025 USD	US548661DH71	2	1	135,359,469	1.04	+19,000
COMETA ENERGIA SA DE CV 6.375% GTD 24/04/2035 USD	US20039FAA75	2	1	36,291,400	3.76	+885,000
NEW YORK COMMUNITY BANCORP INC 5.9%-FRN SUB 06/11/2028 USD	US649445AC78	2	1	57,887,350	1.95	+336,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,218,783,136	102,117,952,568	-0.88
BB	21,241,731,861	21,258,743,975	-0.08
B	14,318,524,178	14,317,672,830	+0.01
CCC or Below	10,663,789,802	10,719,385,778	-0.52



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