

# Orbisa Corporate Market Spotlight

27 February 2023

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,449,207,111	149,617,065,851	-0.11
Hotness Indicator 1	128,320,403,531	128,422,469,983	-0.08
Hotness Indicator 2	17,429,109,044	17,451,009,052	-0.13
Hotness Indicator 3	3,699,694,536	3,743,586,816	-1.17

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CITIGROUP GLOBAL MARKETS LUXEMBOURG0.5% EXCH GTD 04/08/23 EUR	XS1466161350	59.74	2	52,225,999	+56.68
SOCIETE GENERALE 4.75% SNR NPF 14/09/28 USD	US83368RAM43	36.68	1	80,469,500	+15.15
AMC ENTERTAINMENT HOLDINGS INC 7.5% GTD 15/02/2029 USD	US00165CBA18	22.14	3	107,380,750	+14.93
RAIZEN FUELS FINANCE SA 5.3% GTD SNR 20/01/2027 USD	USL7909CAA55	34.21	2	17,830,000	+14.02
SVB FINANCIAL GROUP 2.1% SNR 15/05/2028	US78486QAH48	53.98	1	69,013,855	+12.08
YANLORD LAND HK CO LTD 6.8% GTD SNR 27/02/2024 USD	XS2030531938	65.19	2	25,226,749	+11.65
CSC HOLDINGS LLC 5.375% GTD SNR 01/02/28 USD	US126307AS68	17.51	1	260,481,060	+11.34
COCA-COLA CO 1% SNR 09/03/2041	XS2307864020	56.31	1	52,130,968	+11.32
TRANSIGM INC 6.75% SNR SEC 15/08/28 USD	US893647BR70	20.21	1	286,893,967	+10.59
SOCIETE GENERALE 6.691% GTD 10/01/2034 USD	US83368RBS04	20.72	1	132,728,695	+10.40

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
MALLINCKRODT INTL FINANCE SA 10% GTD 15/04/2025 USD	US561233AH01	3	2	6,342,900	24.59	+680,000
BRITISH TELECOMMUNICATIONS 4.25%-FRN GTD 23/11/81 USD	US11102AAF84	2	1	60,496,890	8.92	-126,000
CNP ASSURANCES S.A. 2.75% LT2 EMTN 05/02/29 EUR	FR0013399680	3	2	18,498,500	83.79	-4,300,000
OHIO NATIONAL FINANCIAL SERVICES 6.625% SNR 01/05/31	US67740QAG10	3	2	48,004,000	31.13	+6,696,000
NATIONAL FUEL GAS CO 3.75% SNR 01/03/2023 USD	US636180BL49	2	1	31,568,000	16.31	-100,000
AMC NETWORKS INC 5% GTD SNR 01/04/2024 USD	US00164VAD55	2	1	82,060,155	17.71	+405,000
CDW LLC/CDW FINANCE CORP 2.67% GTD SNR 01/12/26 USD	US12513GBG38	2	1	418,116,269	1.38	+2,626,000
CORONADO FINANCE PTY LIMITED 10.75% GTD 15/05/2026 USD	US21979LAA44	2	1	45,740,900	2.07	+685,000
ITAU UNIBANCO HLDG SA CAYMAN BRANCH3.875%-FRN LT2 15/04/31 USD	US46556M2A90	3	2	16,298,000	19.02	-350,000
CISCO SYSTEMS INC 2.6% SNR 28/02/2023	US17275RBE18	2	1	17,247,000	6.84	-54,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,339,632,245	103,571,713,604	-0.22
BB	20,725,968,786	20,838,846,727	-0.54
B	14,557,050,935	14,525,483,814	+0.22
CCC or Below	10,826,555,145	10,681,021,706	+1.36