

Orbisa Corporate Market Spotlight

28 December 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,909,789,540	142,706,103,373	-0.56
Hotness Indicator 1	121,558,204,455	122,579,328,521	-0.83
Hotness Indicator 2	16,171,862,767	16,066,842,998	+0.65
Hotness Indicator 3	4,179,722,319	4,059,931,854	+2.95

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
AT HOME GROUP INC 4.875% GTD 15/07/2028 USD	US04650YAA82	67.36	2	33,527,150	+20.43
LINCOLN NATIONAL CORP 4.375% SNR 15/06/50	US534187BL23	69.56	3	40,313,000	+20.39
KELLOGG COMPANY 4.5% DEB 01/04/2046 USD	US487836BQ08	24.53	1	170,521,949	+17.60
BRISTOW GROUP INC DEL NEW 6.875% GTD 01/03/2028 USD	US11040GAA13	22.16	1	109,169,479	+16.60
SCHNEIDER ELECTRIC SE 0.875% SNR 11/03/2025 EUR	FR0012601367	46.86	1	32,653,499	+15.32
CNX RESOURCES CORPORATION 2.25% CNV SNR 01/05/26 USD	US12653CAG33	38.45	3	4,800,810	+11.99
HUNTINGTON INGALLS INDUSTRIES 3.483% GTD SNR 01/12/27 USD	US446413AL01	12.52	1	251,533,490	+11.86
CEC ENTERTAINMENT 6.75% SNR SEC 01/05/26 USD	US125137AC31	17.64	1	140,068,919	+10.72
RAG-STIFTUNG 0% EXCH SNR 02/10/2024 EUR	DE000A2LQRA1	21.93	2	31,914,998	+8.50
SKANDINAVISKA ENSKILDA BANKEN 6.875%-FRN MTN PERP USD	XS2479344561	42.44	1	63,615,999	+8.41

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
MGM CHINA HLDGS LTD 5.25% SNR 18/06/25	USG60744AE27	3	2	40,325,249	6.70	-2,605,000
ADLER REAL ESTATE AG 1.875% SNR 27/04/2023 EUR	XS1713464441	3	2	52,164,998	30.29	+700,000
HASBRO INC 3% SNR 19/11/2024	US418056AX57	2	1	85,245,240	2.18	+108,000
BAUSCH HEALTH COMPANIES INC 5% SNR 30/01/2028	US071734AH05	2	1	173,385,980	10.52	+1,027,000
ORIX CORPORATION 5.2% SNR 13/09/2032	US686330AR22	2	1	102,263,550	7.39	+52,000
DEUTSCHE BK AG N Y 4.1% SNR NPF 13/01/2026 USD	US251526BZ10	2	1	118,120,660	3.36	+278,000
FIRST QUANTUM MINERALS 7.5% GTD SNR 01/04/2025 USD	US335934AL97	2	1	440,848,548	7.70	+11,468,000
EXELON CORP 2.75% SNR 15/03/27	US30161NAZ42	2	1	22,087,500	14.00	-328,000
E CL SA 4.5% SNR 29/01/25 USD'REGS'	USP36020AB42	3	2	8,991,000	23.36	-1,599,000
PUBLIC SERVICE CO OF NEW HAMPSHIRE 3.5% 1MTG 01/11/23	US744482BL38	2	1	39,031,570	3.34	+250,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,791,389,031	97,519,553,533	-0.75
BB	20,909,084,078	21,060,854,016	-0.72
B	13,887,644,278	13,897,968,330	-0.07
CCC or Below	10,350,990,264	10,257,036,677	+0.92



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