

# Orbisa Corporate Market Spotlight

22 December 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,479,360,277	142,855,782,388	+0.44
Hotness Indicator 1	122,714,620,676	122,123,580,206	+0.48
Hotness Indicator 2	16,678,333,392	16,639,228,043	+0.24
Hotness Indicator 3	4,086,406,209	4,092,974,139	-0.16

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
MERCEDES-BENZ GROUP AG 2% SNR EMTN 27/02/2031 EUR	DE000A2TR083	42.06	1	64,286,708	+24.78
ALPHABET INC 1.9% SNR 15/08/2040	US02079KAE73	23.50	1	223,972,346	+20.52
FLOWERS FOODS INC 3.5% SNR 01/10/2026	US343498AB75	21.04	1	124,760,999	+20.05
AIRCATTLE LIMITED 5.25% SNR 11/08/25	US00928QAT85	14.89	1	140,705,562	+14.21
JPMORGAN CHASE & CO. 3.9% SNR 15/07/2025	US46625HNM79	15.97	1	265,538,609	+13.55
MEDIOBANCA DI CREDITO FINANZ SPA 0.75%-FRN 02/11/2028 EUR	XS2386287689	51.79	1	21,384,175	+13.26
AMAZON COM INC 5.2% SNR 03/12/2025	US023135BN51	16.70	1	82,906,378	+12.47
HSBC HOLDINGS PLC 4.7%-FRN PERP	US404280CQ03	53.57	3	55,638,070	+11.90
VISA INC 2.05% SNR 15/04/30	US92826CAM47	16.26	1	292,482,030	+11.80
BOSTON PTPTYS LTD PARTNERSHIP 3.65% SNR 01/02/2026 USD	US10112RAX26	12.49	1	229,649,900	+10.83

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BRASKEM FINANCE LTD 6.45% GTD SNR 03/02/24 USD	US10553YAF25	3	2	21,789,999	13.10	-90,000
JAB HOLDINGS BV 2% GTD SNR 18/05/2028 EUR	DE000A19HCX8	2	1	20,370,999	66.27	-100,000
ADLER REAL ESTATE AG 1.875% SNR 27/04/2023 EUR	XS1713464441	3	2	52,164,998	30.29	-2,300,000
COLBUN S.A. 3.15% SNR 19/01/32	USP2867KAL00	2	1	66,362,620	12.69	-300,000
INGERSOLL-RAND LUXEMBOURG FIN S A 3.8% GTD SNR 21/03/2029 USD	US456873AD03	2	1	195,260,300	3.85	+1,570,000
BAUSCH HEALTH COMPANIES INC 5.25% GTD SNR 15/02/31 USD	US071734AL17	3	2	193,467,120	46.94	+4,800,000
TRATON FINANCE LUXEMBOURG S.A 0.75% GTD SNR 24/03/29 EUR	DE000A3KNP96	3	2	24,753,998	75.95	+300,000
STANDARD CHARTERED PLC 4.3% SUB 19/02/27	US853254BF64	3	2	36,984,000	82.80	+2,321,000
BAUSCH HEALTH COMPANIES INC 5.25% SNR 30/01/30	US071734AJ60	3	2	284,343,180	20.17	+19,154,000
T MOBILE USA INC 3.875% GTD SNR 15/04/30 USD	US87264ABF12	2	1	1,708,760,865	4.65	+25,017,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,996,942,535	97,593,716,213	+0.41
BB	21,052,046,469	20,965,351,941	+0.41
B	13,999,326,735	13,980,197,312	+0.14
CCC or Below	10,431,044,537	10,316,516,922	+1.11



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