

Orbisa Corporate Market Spotlight

12 December 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,892,757,272	147,383,020,551	-0.33
Hotness Indicator 1	126,584,160,101	126,810,437,406	-0.18
Hotness Indicator 2	16,329,361,102	16,603,078,995	-1.65
Hotness Indicator 3	3,979,236,069	3,969,504,150	+0.25

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
TKC HOLDINGS INCORPORATED 10.5% SNR 15/05/29	US87256YAA10	51.45	2	55,224,151	+21.93
PPG INDUSTRIES INC 2.55% SNR 15/06/30	US693506BS57	25.56	2	63,324,898	+20.97
LAREDO PETROLEUM INC 7.75% GTD SNR 31/07/29 USD	US516806AH93	44.37	3	80,761,146	+17.22
CUMMINS INC 2.6% SNR 01/09/2050	US231021AS53	25.05	2	61,283,499	+16.05
SIKA CAPITAL BV 0.875% GTD SNR 29/04/27 EUR	XS1986416268	26.65	1	46,522,619	+15.61
DUKE ENERGY CORP 2.65% GTD SNR 01/09/26 USD	US26441CAS44	18.51	1	255,324,246	+14.57
VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% GTD SNR 23/09/32 EUR	XS2234567662	52.58	2	14,073,999	+13.78
APOLLO MANAGEMENT HOLDINGS 5% GTD SNR 15/03/48	US03765HAC51	91.10	3	8,030,000	+13.31
UNION PACIFIC CORP 2.4% SNR 05/02/2030	US907818FH61	18.08	1	133,037,349	+13.01
KAISER FOUNDATION HOSPITALS 4.875% GTD SNR 01/04/42 USD	US48305QAB95	13.40	1	134,369,000	+12.22

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COUNTRY GARDEN HLDGS CO LTD 3.125% GTD SNR 22/10/25 USD	XS2240971742	3	2	184,206,496	10.97	+11,800,000
COUNTRY GARDEN HLDGS CO LTD 5.125% GTD SNR 17/01/25 USD	XS1750118462	3	2	98,828,749	20.92	+14,799,000
RAKUTEN GROUP INC 6.25%-FRN SUB PERP	US75102WAB46	3	2	56,410,000	15.52	-8,058,000
LIBERTY MEDIA CORPORATION 8.5% DEB 15/07/2029	US530715AD31	2	1	55,899,507	13.07	-4,338,000
COMMUNITY HEALTH SYSTEMS INC(NEW) 6.875% GTD JNR 15/04/29 USD	US12543DBJ81	3	2	228,067,033	6.73	+1,299,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	14,698,950	44.87	-300,000
AMC ENTERTAINMENT HOLDINGS INC 7.5% GTD 15/02/2029 USD	US00165CBA18	3	2	116,854,750	8.45	-7,998,000
ONE GAS INC 4.25% SNR 01/09/32	US68235PAM05	2	1	45,279,110	36.55	+923,000
CSC HOLDINGS LLC 5% SNR 15/11/2031	US126307BK24	2	1	151,270,529	46.88	+16,224,000
BAUSCH HEALTH COMPANIES INC 9% GTD SNR 15/12/25	US91911KAP75	2	1	196,181,065	15.66	+2,036,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,255,306,956	100,440,030,998	-0.18
BB	21,534,263,983	21,668,438,704	-0.62
B	14,365,327,664	14,401,796,156	-0.25
CCC or Below	10,737,858,669	10,872,754,693	-1.24



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