

Orbisa Corporate Market Spotlight

06 December 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,284,369,199	151,281,998,977	-1.32
Hotness Indicator 1	127,919,195,735	130,170,191,703	-1.73
Hotness Indicator 2	17,367,379,507	17,127,012,236	+1.40
Hotness Indicator 3	3,997,793,956	3,984,795,039	+0.33

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BAXTER INTERNATIONAL INC 0.868% SNR 01/12/23	US071813CE75	25.93	1	119,899,547	+23.36
LIBERTY MUTUAL GROUP 2.75% GTD SNR 04/05/26 EUR	XS1403499848	46.61	1	24,356,968	+18.33
BGC PARTNERS INC 5.375% SNR 24/07/23	US05541TAK79	18.58	1	103,773,000	+16.49
GOLDMAN SACHS GROUP INC 5%-FRN SUB PERP 'P'	US38148BAD01	21.49	2	38,410,080	+16.39
COTTAGE HEALTH CREDIT GROUP 3.304% SNR 01/11/2049 USD	US22170QAA85	15.41	1	126,687,450	+14.25
BIOMARIN PHARMACEUTICAL 0.599% CNV SUB 01/08/24 USD	US09061GAH48	31.42	1	92,810,495	+12.83
PEPSICO INC 5.5% SNR 15/01/2040	US713448BP24	13.70	1	150,298,200	+12.77
CENCOSUD SA 4.375% GTD SNR 17/07/27 USD	USP2205JQAQ33	32.46	1	48,420,900	+12.52
CITIGROUP INC 1.122%-FRN SNR 28/01/27 USD	US17327CAM55	13.05	1	507,055,609	+12.46
CAPITAL ONE FINANCIAL CORP 5.247%-FRN SNR 26/07/30 USD	US14040HCV50	16.32	1	165,593,750	+11.28

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COUNTRY GARDEN HLDGS CO LTD 3.125% GTD SNR 22/10/25 USD	XS2240971742	3	2	181,831,496	9.73	+10,350,000
AMC ENTERTAINMENT HOLDINGS INC 7.5% GTD 15/02/2029 USD	US00165CBA18	3	2	118,022,682	24.80	+7,431,000
CK HUTCHISON INTL 20 LTD 3.375% GTD SNR 08/05/50 USD	USG2181LAB92	2	1	119,316,657	21.62	-1,108,000
ALLIANZ SE 2.121%-FRN LT2 08/07/50 EUR	DE000A254TM8	2	1	113,615,999	13.82	-1,200,000
CNX RESOURCES CORPORATION 7.25% GTD SNR 14/03/27 USD	US12653CAC29	2	1	93,815,250	20.77	+3,197,000
BAUSCH HEALTH COMPANIES INC 5.75% GTD 15/08/2027 USD	US071734AC18	2	1	65,813,660	15.93	+4,884,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.15% GTD SNR 13/05/25 USD	USG82016AN96	2	1	55,971,119	11.28	-781,000
MICROSOFT CORP 2.675% SNR 01/06/60	US594918CD48	2	1	831,229,095	0.26	-9,721,000
BAUSCH HEALTH COMPANIES INC 9% GTD SNR 15/12/25	US91911KAP75	2	1	197,015,365	14.56	+4,484,000
COMMUNITY HEALTH SYSTEMS INC(NEW) 6.875% GTD JNR 15/04/29 USD	US12543DBJ81	3	2	228,916,233	6.93	-344,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,462,863,244	102,819,714,474	-1.32
BB	21,895,708,122	21,967,995,178	-0.33
B	14,836,343,410	15,251,599,054	-2.72
CCC or Below	11,089,454,423	11,242,690,270	-1.36