

Orbisa Corporate Market Spotlight

24 November 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,970,637,720	144,699,918,830	-1.89
Hotness Indicator 1	121,435,944,062	124,363,788,118	-2.35
Hotness Indicator 2	16,668,432,777	16,470,599,707	+1.20
Hotness Indicator 3	3,866,260,882	3,865,531,004	+0.02

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CARREFOUR SA 2.375% SNR 30/10/2029 EUR	FR0014009E07	62.29	1	58,116,997	+15.23
NOVO BANCO SA 8.5%-FRN LT2 06/07/2028 EUR	PTNOBFOM0017	39.75	2	47,800,000	+14.65
AIR FRANCE-KLM 3% SNR 01/07/2024	FR0014004AE8	86.96	2	15,984,999	+8.76
INTESA SANPAOLO S.P.A. 6.625% LT2 13/09/2023 EUR	XS0971213201	11.21	1	93,650,851	+8.21
EIRCOM FINANCE LTD 3.5% GTD 15/05/2026 EUR	XS1991034825	20.00	2	43,856,568	+8.12
ARDAGH PACKAGING FINANCE PLC 2.125% GTD 15/08/2026 EUR	XS2189356996	17.07	1	61,675,118	+8.11
ORANGE 1.75%-FRN SUB EMTN PERP EUR	FR00140005L7	16.20	1	64,198,499	+7.12
INTRUM AB 3.125% SNR 15/07/2024 EUR	XS1634532748	26.38	1	56,116,119	+7.09
ROYAL SCHIPHOL GROUP N.V. 0.375% GTD SNR 08/09/27 EUR	XS2227050023	32.03	1	45,875,050	+7.03
DIAGEO CAPITAL BV 0.125% GTD SNR 28/09/28 EUR	XS2240063730	57.09	1	41,538,229	+6.61

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ROYAL CARIBBEAN GROUP 4.25% SNR 01/07/26	US780153BH44	2	1	174,535,440	11.81	+4,877,000
ELECTRICITE DE FRANCE 4.5% SNR 21/09/28	US268317AU88	2	1	111,351,239	4.55	+995,000
ANGLO AMERICAN CAPITAL 4.75% GTD SNR 16/03/52 USD	US034863BC34	2	1	108,239,829	48.57	+160,000
SANDS CHINA LTD 3.8% SNR 08/01/2026	US80007RAK14	2	1	160,945,447	18.13	+7,000,000
YALE UNIVERSITY 2.402% SNR 15/04/50	US98459LAC72	2	1	43,062,000	12.18	-291,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	15,788,950	58.24	+1,200,000
DBS GROUP HLDGS LTD 1.169% SNR MTN 22/11/24 USD	US24023KAH14	2	1	6,385,000	27.96	+400,000
ALLY FINANCIAL INC 4.625% SNR 30/03/2025 USD	US02005NBA72	2	1	89,128,099	1.18	-361,000
COTTAGE HEALTH CREDIT GROUP 3.304% SNR 01/11/2049 USD	US22170QAA85	2	1	126,547,450	1.48	-1,897,000
DEUTSCHE TELEKOM INTL FINANCE B.V. 2.485% GTD SNR 19/09/23 USD	US25156PAV58	2	1	75,164,328	3.94	+1,516,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,433,368,622	98,057,584,038	-2.68
BB	21,219,788,126	21,458,232,868	-1.11
B	14,502,137,928	14,549,955,391	-0.33
CCC or Below	10,819,795,833	10,638,594,254	+1.70



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