

Orbisa Corporate Market Spotlight

21 November 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	144,707,616,802	145,376,165,812	-0.46
Hotness Indicator 1	124,591,772,853	125,370,594,721	-0.62
Hotness Indicator 2	16,301,589,478	16,154,826,402	+0.91
Hotness Indicator 3	3,814,254,472	3,850,744,689	-0.95

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HOST HOTELS & RESORTS L P 4.5% SNR 01/02/2026 USD 'F'	US44107TAW62	28.74	1	72,273,100	+25.25
WOLFSPEED INC 0.25% CNV SNR 15/02/28 USD	US977852AA06	40.85	1	108,152,625	+22.33
EQT CORPORATION 3.625% SNR 15/05/31	US26884LAN91	78.46	2	92,843,850	+22.21
DUFYR ONE B.V. 3.375% GTD SNR 15/04/28 EUR	XS2333564503	36.79	1	72,259,059	+20.59
HIGHLAND HLDGS SARL 0.934% GTD SNR 15/12/31 EUR	XS2406915236	45.22	2	7,249,570	+18.31
MILLICOM INTERNATIONAL CELLULAR 4.5% SNR 27/04/31	USL6388GHX18	35.62	2	59,302,589	+16.36
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	58.41	3	26,020,999	+14.60
TOTAL PLAY TELECOMUNICACIONES S.A. 6.375% GTD SNR 20/09/28 USD	USP9190NAC76	16.67	2	45,101,858	+14.00
GACI FIRST INVESTMENT CO 5.25% GTD SNR 13/10/32 USD	XS2542162248	28.90	1	193,143,993	+13.86
NESTLE HOLDINGS INC 2.625% GTD SNR 14/09/51 USD	US641062AZ70	44.11	1	24,746,498	+13.31

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CITIGROUP INC 6.25%-FRN SUB PERP USD 'T'	US172967KM26	2	1	194,770,010	4.64	+3,314,500
CENTENNIAL RESOURCE PROD 5.375% GTD SNR 15/01/26 USD	US15138AAA88	2	1	121,708,549	1.15	+556,000
PETROLEOS MEXICANOS 6.75% GTD SNR 21/09/47 USD	US71654QCC42	2	1	867,837,435	1.35	+6,585,000
PTTEP TREASURY CENTER COMPANY LTD 3.903% GTD SNR 06/12/59 USD	USY7150MAE76	2	1	182,407,000	53.85	-4,176,000
HUARONG FIN. 19 3.75% GTD SNR 29/05/24 USD	XS2001732101	2	1	108,181,556	15.51	+10,035,000
CHEVRON U.S.A. INC 6% GTD SNR 01/03/41	US166756AT36	2	1	86,438,500	1.74	+460,000
DANSKE BANK A/S 1.549%-FRN SNR 10/09/27 USD	US23636ABB61	2	1	102,185,440	23.25	-1,402,000
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	3	2	26,020,999	58.41	+3,800,000
ASTRAZENECA 3% SNR 28/05/2051	US046353AZ13	2	1	166,124,099	15.49	+14,975,000
DBS GROUP HLDGS LTD 1.169% SNR MTN 22/11/24 USD	US24023KAH14	2	1	6,385,000	27.96	+400,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,027,295,352	98,686,364,738	-0.67
BB	21,453,779,492	21,251,267,336	+0.95
B	14,830,091,561	14,964,020,902	-0.90
CCC or Below	10,396,450,397	10,477,505,753	-0.77