

Orbisa Corporate Market Spotlight

18 November 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	145,376,165,812	146,660,858,478	-0.88
Hotness Indicator 1	125,370,594,721	126,491,042,109	-0.89
Hotness Indicator 2	16,154,826,402	16,260,099,531	-0.65
Hotness Indicator 3	3,850,744,689	3,909,716,838	-1.51

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CENTURION BIDCO S.P.A 5.875% SNR SEC 30/09/26 EUR	XS2241097687	66.26	2	44,020,990	+28.70
LEATHER 2 (PASUBIO) FRN SNR SEC 09/28	XS2389334124	52.63	2	13,300,000	+22.55
GRUPO BIMBO SAB DE CV 4% GTD SNR 06/09/2049 USD	US40052VAG95	42.57	1	61,437,749	+22.02
AIR FRANCE-KLM 1.875% SNR 16/01/2025 EUR	FR0013477254	58.01	2	35,685,000	+21.08
STANDARD CHARTERED PLC 3.2% SNR 17/04/25	US853254AX89	37.82	1	28,739,000	+18.55
DOLLAR GENERAL CORP 4.625% SNR 01/11/27	US256677AK14	20.36	1	82,915,669	+17.55
MPT OPER PARTNERSHIP L P/MPT FIN 5.25% GTD SNR 01/08/26 USD	US55342UAG94	70.18	2	152,915,846	+17.09
BANK OF NEW YORK MELLON CORP 3.442%-FRN SNR 07/02/28 USD	US06406RAB33	25.13	1	72,852,180	+15.44
ECOPETROL SA 7.375% SNR 18/09/43	US279158AE95	34.18	1	103,674,340	+13.94
EDENRED 0% CNV SNR 14/06/2028 EUR	FR0014003YP6	75.71	2	19,422,041	+13.76

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CITIGROUP INC 6.25%-FRN SUB PERP USD 'T	US172967KM26	2	1	222,355,370	4.02	+3,214,500
CENTENNIAL RESOURCE PROD 5.375% GTD SNR 15/01/26 USD	US15138AAA88	2	1	121,680,549	1.15	+556,000
PTTEP TREASURY CENTER COMPANY LTD 3.903% GTD SNR 06/12/59 USD	USY7150MAE76	2	1	182,907,000	56.62	+1,148,000
CEC ENTERTAINMENT 6.75% SNR SEC 01/05/26 USD	US125137AC31	2	1	134,164,919	10.11	-1,501,000
PETROLEOS MEXICANOS 6.75% GTD SNR 21/09/47 USD	US71654QCC42	2	1	869,737,435	1.70	+9,638,000
HUARONG FIN. 19 3.75% GTD SNR 29/05/24 USD	XS2001732101	2	1	110,243,556	15.42	+10,256,000
RENAULT SA 1% SNR EMTN 28/11/2025 EUR	FR0013299435	3	2	20,831,250	64.52	-93,000
ASHTHEAD CAPITAL INC 2.45% SNR 12/08/2031 USD	US045054AP84	2	1	265,565,179	1.87	+777,000
ASTRAZENECA 3% SNR 28/05/2051	US046353AZ13	2	1	166,947,099	15.88	+15,753,000
DBS GROUP HLDGS LTD 1.169% SNR MTN 22/11/24 USD	US24023KAH14	2	1	6,385,000	27.96	+400,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,689,123,708	100,246,167,304	-1.55
BB	21,251,267,336	21,269,243,111	-0.08
B	14,964,020,902	14,799,166,800	+1.11
CCC or Below	10,474,746,784	10,350,269,114	+1.20