

Orbisa Corporate Market Spotlight

17 November 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,660,858,478	146,770,090,125	-0.07
Hotness Indicator 1	126,491,042,109	126,691,392,666	-0.16
Hotness Indicator 2	16,260,099,531	16,191,843,215	+0.42
Hotness Indicator 3	3,909,716,838	3,886,854,244	+0.59

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
VOLKSWAGEN INTERNATIONAL FINANCE NV5.125%-FRN GTD SUB PERP EUR	XS0968913342	39.09	1	40,875,500	+19.17
LD HOLDINGS GROUP LLC 6.5% GTD SNR 01/11/2025 USD	US521088AA24	26.87	2	79,115,999	+18.46
TOWER BERSAMA INFRASTRUCTURE TBK 4.25% SNR 21/01/25	XS2099045515	21.83	1	20,170,000	+16.16
VINCI 2.75% SNR EMTN 15/09/34 GBP	FR0013409174	42.64	1	49,956,998	+14.42
UNITEDHEALTH GROUP INC 2.875% SNR 15/03/23	US91324PCC41	23.55	1	36,626,500	+14.24
ORANGE 5.375% SNR 22/11/2050 GBP	XS0562107762	18.97	1	123,374,994	+13.86
BMW FINANCE NV 1% GTD SNR 22/05/2028 EUR	XS2447564332	72.64	2	53,564,857	+12.58
LIVE NATION ENTERTAINMENT INC 2% CNV SNR 15/02/25	US538034AU37	52.62	1	71,790,568	+12.50
ENEL FINANCE INTERNATIONAL NV 7.5% GTD SNR 14/10/2032 USD	US29278GBA58	34.25	1	191,669,856	+11.21
ABERCROMBIE FITCH MANAGEMENT CO 8.75% GTD 15/07/2025 USD	US003000AA44	50.98	1	63,811,349	+10.09

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BILL COM HLDGS INC 0% CNV SNR 01/12/25	US090043AB64	2	1	97,260,010	1.99	-367,000
MITSUBISHI UFJ FINANCIAL GROUP INC 3.837%-FRN SNR 17/04/26 USD	US606822CF92	2	1	52,610,258	28.14	+6,720,000
CENTENNIAL RESOURCE PROD 5.375% GTD SNR 15/01/26 USD	US15138AAA88	2	1	126,853,549	1.10	+556,000
CITIGROUP INC 6.25%-FRN SUB PERP USD 'T'	US172967KM26	2	1	221,605,370	4.13	+3,395,000
CEC ENTERTAINMENT 6.75% SNR SEC 01/05/26 USD	US125137AC31	2	1	134,252,919	10.21	-1,435,000
PTTEP TREASURY CENTER COMPANY LTD 3.903% GTD SNR 06/12/59 USD	USY7150MAE76	2	1	182,907,000	57.12	+34,360,000
ASTRAZENECA 3% SNR 28/05/2051	US046353AZ13	2	1	166,573,099	16.10	+17,394,000
KELLOGG COMPANY 7.45% DEB 01/04/31	US487836AT55	2	1	116,365,250	1.02	-10,662,000
RENAULT SA 1% SNR EMTN 28/11/2025 EUR	FR0013299435	3	2	20,981,250	64.06	+828,000
ALIBABA GROUP HOLDING LTD 2.7% SNR 09/02/2041	US01609WAY84	2	1	222,774,339	4.23	+2,640,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,208,192,541	99,925,105,999	+0.28
BB	21,269,243,111	21,352,137,383	-0.39
B	14,526,361,775	14,979,301,034	-3.02
CCC or Below	10,661,048,903	10,513,545,710	+1.40