

# Orbisa Corporate Market Spotlight

11 November 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	142,848,141,795	141,153,940,874	+1.20
Hotness Indicator 1	123,417,390,079	122,037,147,176	+1.13
Hotness Indicator 2	15,675,805,475	15,396,822,111	+1.81
Hotness Indicator 3	3,754,946,241	3,719,971,587	+0.94

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
RAG-STIFTUNG 0% EXCH SNR 17/06/2026 EUR	DE000A3E44N7	71.93	2	30,863,999	+14.76
ADEVINTA ASA 2.625% GTD 15/11/2025 EUR	XS2249892535	20.70	2	39,628,548	+12.59
VINCI 0.5% SNR EMTN 09/01/32 EUR	FR0014004FR9	32.96	2	23,362,500	+11.63
FAURECIA S.E. 2.375% SNR 15/06/2029 EUR	XS2312733871	43.13	2	30,011,197	+11.52
GARFUNKELUX HOLDCO 3 S.A. FRN GTD SNR SEC 05/2026 EUR	XS2250154494	44.38	2	14,038,250	+10.69
CARREFOUR SA 2.625% SNR 15/12/2027 EUR	FR0013505260	51.23	2	50,559,500	+10.43
BANCA MONTE DEI PASCHI DI SIENA 10.5% SUB 23/07/29	XS2031926731	43.61	2	15,595,770	+10.26
MATTERHORN TELECOM S.A. 3.125% GTD 15/09/2026 EUR	XS2052290439	28.88	1	44,671,230	+10.20
TSMC GLOBAL LTD 4.625% GTD SNR 22/07/32 USD	USG91139AL26	76.86	2	52,550,000	+9.62
BASF SE 0.875% SNR 06/10/31	DE000A2BPA51	67.27	1	25,752,909	+8.66

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SIX FLAGS ENT CORP NEW 5.5% GTD SNR 15/04/2027 USD	US83001AAC62	3	2	198,955,250	78.61	+11,693,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	3	2	51,054,978	10.86	-6,246,000
RENAULT SA 1% SNR EMTN 28/11/2025 EUR	FR0013299435	3	2	20,831,250	64.97	+3,762,000
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	3	2	37,388,100	70.22	+2,671,000
MITSUBISHI UFJ FINANCIAL GROUP INC 3.837%-FRN SNR 17/04/26 USD	US606822CF92	2	1	53,297,898	25.49	+6,810,000
NATWEST GROUP PLC 6%-FRN PERP	US780097BQ34	2	1	310,225,430	10.08	+400,000
TOTALENERGIES CAPITAL INTERNATIONA 3.386% GTD SNR 29/06/60 USD	US89153VAW90	2	1	214,789,999	2.16	+2,625,000
PHILIP MORRIS INTERNATIONAL INC 3.125% SNR 02/03/28	US718172CE76	3	2	60,588,500	86.00	-428,000
UNIBAIL-RODAMCO-WESTFIELD 2% GTD SNR 29/06/2032 EUR	FR0013521267	3	2	21,762,999	57.90	+3,300,000
JOHN DEERE CAPITAL CORP 0.7% SNR MTN 05/07/23 USD'H	US24422EVH97	2	1	30,300,000	8.81	+1,884,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,175,912,274	96,043,689,375	+1.18
BB	20,626,132,653	20,393,136,698	+1.14
B	14,339,014,324	14,194,298,532	+1.02
CCC or Below	10,707,082,544	10,522,816,269	+1.75