

Orbisa Corporate Market Spotlight

08 November 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,716,671,002	142,351,412,802	+0.96
Hotness Indicator 1	124,462,579,443	122,953,089,854	+1.23
Hotness Indicator 2	15,361,094,558	15,596,819,701	-1.51
Hotness Indicator 3	3,892,997,001	3,801,503,247	+2.41

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SIG 5.25% GTD 30/11/2026 EUR	XS2404291010	44.19	2	22,782,589	+30.38
LINK FINANCE (CAYMAN) 2009 LIMITED 2.75% GTD SNR 19/01/32 USD	XS2417084030	88.53	2	27,339,998	+28.77
LA FINANCIERE ATALIAN S.C.S. 4% GTD SNR 15/05/2024 EUR	XS1605600532	32.74	1	84,923,148	+27.13
ISS GLOBAL A/S 0.875% SNR 18/06/2026 EUR	XS2013618421	61.83	2	66,428,959	+18.39
NGG FINANCE PLC 2.125%-FRN GTD 05/09/82 EUR	XS2010045511	50.88	1	51,489,349	+16.95
COMCAST CORP 5.25% GTD SNR 07/11/25 USD	US20030NDZ15	23.62	1	119,921,979	+14.79
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.7% GTD SNR 13/05/2030 USD	USG82016AP45	60.68	2	138,537,855	+14.17
STELLANTIS N.V 2.75% GTD SNR 15/05/26 EUR	FR0013512944	31.33	1	56,805,997	+13.34
VOLKSWAGEN INTERNATIONAL FINANCE NV3.3% GTD SNR 22/03/2033 EUR	XS0908570459	29.19	1	34,937,999	+13.20
CORPORACION NACIONAL DEL COBRE 5.625% SNR 21/09/2035 USD	USP3143NAG99	39.11	1	42,482,630	+12.68

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	3	2	52,285,028	32.15	+2,050,000
BRAND ENERGY & INFRASTRU SVCS INC 8.5% SNR 15/07/2025	US10524PAB67	3	2	61,489,450	69.30	+1,463,000
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	3	2	36,588,100	71.54	+3,488,000
NGL ENERGY PARTNERS LP 7.5% GTD SNR 01/11/2023 USD	US62913TAJ16	3	2	95,134,279	53.38	+3,497,900
CITIGROUP INC FRN SNR 05/2025	US172967NR85	2	1	109,150,000	4.43	+3,020,000
CONSTELLATION BRANDS INC 4.75% SNR 09/05/32	US21036PBL13	2	1	137,894,998	43.98	-9,428,000
TOTALENERGIES CAPITAL INTERNATIONA 3.386% GTD SNR 29/06/60 USD	US89153VAW90	2	1	214,754,999	2.02	+1,225,000
NATWEST GROUP PLC 6%-FRN PERP	US780097BQ34	2	1	322,662,430	13.01	+6,746,000
CENOVUS ENERGY INC 5.375% SNR 15/07/25	US15135UAS87	3	2	52,841,000	4.66	-365,000
COOPERATIEVE RABOBANK UA 3.649%-FRN 06/04/2028 USD	US74977RDN17	2	1	123,394,478	9.18	-11,055,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,676,740,742	95,757,655,892	+2.00
BB	21,012,358,849	21,135,328,260	-0.58
B	14,544,347,030	14,768,226,638	-1.52
CCC or Below	10,483,224,381	10,690,202,013	-1.94