

Orbisa Corporate Market Spotlight

04 November 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,274,707,065	140,232,170,582	+0.74
Hotness Indicator 1	121,951,011,139	121,862,063,978	+0.07
Hotness Indicator 2	15,442,542,821	16,186,137,332	-4.59
Hotness Indicator 3	3,881,153,105	2,183,969,273	+77.71

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
EDENRED 0% CNV SNR 14/06/2028 EUR	FR0014003YP6	59.56	2	15,595,173	+34.64
SUMITOMO LIFE INSURANCE 6.5%-FRN SUB 20/09/2073 USD	US86564CAA80	31.77	2	32,810,150	+30.48
AUCHAN HOLDING 3.25% SNR EMTN 23/07/27 EUR	FR0013524865	59.45	1	49,785,999	+19.32
FINECOBANK SPA 0.5%-FRN SNR 21/10/2027 EUR	XS2398807383	33.49	1	31,048,000	+19.29
DANSKE BANK A/S 1.549%-FRN SNR 10/09/27 USD	US23636ABB61	23.55	1	105,808,440	+16.30
FIBER BIDCO S.P.A. 11% GTD 25/10/2027 EUR	XS2548508881	46.70	2	20,097,940	+14.46
SCHWAB(CHARLES)CORP 4.625%-FRN SUB PERP USD 'E'	US808513AP07	53.18	3	32,554,700	+13.85
BMW FINANCE NV 1% GTD SNR 22/05/2028 EUR	XS2447564332	73.94	2	60,893,857	+13.83
COMMERZBANK AG 0.25% SNR NPF 16/09/24 EUR	DE000CZ45VB7	42.64	1	34,941,499	+13.12
WIZZ AIR FINANCE COMPANY B.V 1% GTD SNR 19/01/2026 EUR	XS2433361719	32.28	2	26,118,999	+12.34

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BARCLAYS PLC 3.564%-FRN LT2 23/09/35 USD	US06738EBP97	2	1	262,121,360	4.41	-2,633,000
BRAND ENERGY & INFRASTRU SVCS INC 8.5% SNR 15/07/2025	US10524PAB67	3	2	59,606,450	68.55	-1,783,000
CITIGROUP INC FRN SNR 05/2025	US172967NR85	2	1	109,361,000	3.87	+1,485,000
NGL ENERGY PARTNERS LP 7.5% GTD SNR 01/11/2023 USD	US62913TAJ16	3	2	92,150,279	55.32	+1,859,900
TOTALENERGIES CAPITAL INTERNATIONA 3.386% GTD SNR 29/06/60 USD	US89153VAW90	2	1	214,838,999	1.88	+808,000
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	3	2	35,789,100	71.66	+4,268,000
CONSTELLATION BRANDS INC 4.75% SNR 09/05/32	US21036PBL13	2	1	140,284,998	43.77	-12,714,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	3	2	52,598,178	22.42	-2,635,000
BOEING CO 2.7% SNR 01/02/2027	US097023CM50	2	1	245,191,250	1.52	-586,000
PHILIP MORRIS INTERNATIONAL INC 3.125% SNR 02/03/28	US718172CE76	3	2	62,052,700	85.20	+891,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,684,201,356	94,307,947,449	+0.40
BB	21,422,006,003	21,100,912,833	+1.52
B	14,586,074,255	14,483,312,820	+0.71
CCC or Below	10,582,425,451	10,339,997,481	+2.34