

Orbisa Corporate Market Spotlight

30 September 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	142,002,700,200	139,836,635,868	+1.55
Hotness Indicator 1	124,199,317,794	122,051,318,117	+1.76
Hotness Indicator 2	15,796,233,309	15,724,550,057	+0.46
Hotness Indicator 3	2,007,149,097	2,060,767,693	-2.60

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
EIRCOM FINANCE LTD 2.625% GTD 15/02/2027 EUR	XS2074522975	56.94	2	39,571,778	+30.09
BARCLAYS PLC 5.746%-FRN SNR 09/08/33 USD	US06738ECA10	43.12	1	196,520,306	+27.94
RENEW POWER PVT LTD 5.875% SNR SEC 05/03/27 USD	USY7279WAA90	42.76	1	26,510,509	+26.60
VOLKSWAGEN INTERNATIONAL FINANCE NV4.625%-FRN GTD SUB PERP EUR	XS1799939027	35.30	1	302,230,996	+25.62
TMNL HOLDING B.V 3.75% GTD 15/01/2029 EUR	XS2417090789	50.71	1	53,110,988	+22.24
MICROSOFT CORP 3.5% SNR 12/02/2035	US594918BC73	47.69	1	178,985,870	+21.63
BANK OF NOVA SCOTIA 1.3% SNR 15/09/2026	US0641598K52	22.20	1	152,549,790	+21.29
WALMART INC 4.15% SNR 09/09/32	US931142EY50	31.70	1	303,319,560	+20.56
ROYAL BANK OF CANADA 3.97% SNR MTN 26/07/24 USD	US78016EZH34	24.99	1	194,055,450	+20.42
APPLE INC 4.5% SNR 23/02/2036 USD	US037833BW97	28.82	1	211,315,832	+19.61

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	2	1	31,253,100	38.05	+711,000
DCP MIDSTREAM LLC 5.85%-FRN SUB 21/05/43 USD	US23311RAH93	2	1	126,706,260	6.71	+910,000
SCHWAB(CHARLES)CORP 4.625%-FRN SUB PERP USD 'E'	US808513AP07	3	2	27,268,700	39.48	-194,000
COMPACT BIDCO BV 5.75% SNR SEC 01/05/26 EUR	XS2338545655	3	2	6,303,000	93.99	+200,000
ALIBABA GROUP HOLDING LTD 2.7% SNR 09/02/2041	US01609WAY84	2	1	221,071,839	4.33	-1,049,000
CARVANA CO 5.875% GTD SNR 01/10/28 USD	US146869AD48	3	2	98,192,099	21.43	+1,679,000
AMAZON COM INC 0.25% SNR 12/05/23	US023135BV77	2	1	77,716,530	1.46	-4,643,000
CNX RESOURCES CORPORATION 7.25% GTD SNR 14/03/27 USD	US12653CAC29	2	1	103,987,950	35.00	+9,950,000
INTERNATIONAL CONSOLIDATED AIRLINE 3.75% SNR 25/03/2029 EUR	XS2322423539	2	1	63,132,998	7.92	-14,200,000
PETROLEOS MEXICANOS 6.375% GTD SNR 23/01/45 USD	US71654QBR20	2	1	158,148,997	5.11	-788,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,352,146,458	96,240,993,654	+1.15
BB	20,277,480,447	20,493,989,839	-1.06
B	13,426,715,881	13,721,807,093	-2.15
CCC or Below	10,950,957,406	11,293,098,245	-3.03