Orbisa Corporate Market Spotlight

26 October 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	135,087,275,532	133,920,910,230	+0.87
Hotness Indicator 1	117,622,094,098	116,196,598,943	+1.23
Hotness Indicator 2	15,375,354,863	15,654,085,244	-1.78
Hotness Indicator 3	2,089,826,571	2,070,226,044	+0.95

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BAIDU INC 4.375% SNR 29/03/2028 USD	US056752AL23	49.92	1	55,914,249	+23.30
JPMORGAN CHASE & CO. 4.625%-FRN PERP USD 'CC'	US48128BAD38	45.60	2	100,876,050	+19.47
NESTLE HOLDINGS INC 4% GTD SNR 12/09/25	US641062BA11	66.42	1	79,135,000	+16.79
INTEL CORP 4.15% SNR 05/08/32	US458140CA64	49.66	1	282,298,350	+14.30
GSK CONSUMER HEALTHCARE CAPITAL US 3.625% GTD SNR 24/03/32 USD	US36264FAD33	23.47	1	123,263,310	+12.85
DELL INTL LLC/EMC CORP 6.1% GTD 15/07/2027 USD	US24703TAF30	21.98	1	62,449,477	+12.55
INTERNATIONAL CONSOLIDATED AIRLINE 1.5% SNR 04/07/27	XS2020581752	82.90	2	22,920,000	+11.37
VEOLIA ENVIRONNEMENT 0% SNR EMTN 14/01/2027 EUR	FR0014001I50	74.24	1	32,057,998	+11.32
FABRIC (BC) S.P.A. FRN GTD SNR SEC 11/2024 EUR	XS1816220328	63.38	2	25,414,909	+11.13
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	38.75	2	42,321,000	+10.79

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BAUSCH HEALTH COMPANIES INC 9.25% GTD SNR 01/04/26 USD	US91911XAV64	2	1	85,717,080	16.32	+6,228,000
DSV FINANCE B.V 0.875% GTD SNR 17/09/36 EUR	XS2387735470	2	1	31,307,999	8.48	+1,000,000
PROSUS N.V. 4.027% SNR MTN 03/08/50 USD	USN7163RAD54	2	1	146,219,769	1.90	+1,600,000
ALMIRRAL S.A. 2.125% GTD SNR 30/09/26 EUR	XS2388162385	3	2	15,974,799	61.68	+358,000
SUPERIOR INDUSTRIES INTERNATIONAL 6% SNR 15/06/2025	XS1577958058	3	2	6,400,000	21.88	-500,000
COCA-COLA FEMSA S.A.B. DE C.V. 5.25% GTD SNR 26/11/43 USD	US191241AF58	2	1	118,058,800	10.60	-179,000
CITIGROUP INC 3.375% SNR 01/03/2023 USD	US172967GL98	2	1	9,814,600	24.33	+393,000
TAKKO LUXEMBOURG 2 S.C.A. 5.375% GTD 15/11/2023 EUR	XS1710653137	3	2	5,983,900	61.06	+1,854,000
TOYOTA MOTOR CREDIT CORP 4.55% SNR MTN 20/09/27 USD	US89236TKJ33	2	1	231,316,580	5.81	-6,547,000
SANDS CHINA LTD 3.1% SNR 08/03/2029	US80007RAQ83	2	1	97,648,698	10.92	-1,325,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	90,285,319,493	89,185,955,006	+1.23
BB	20,745,751,542	20,601,836,166	+0.70
B	13,685,888,847	13,707,389,942	-0.16
CCC or Below	10,371,878,857	10,427,350,529	-0.53

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