

# Orbisa Corporate Market Spotlight

24 October 2022

For more information please contact [sales@orbisa.com](mailto:sales@orbisa.com)

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	133,307,271,577	132,760,394,163	+0.41
Hotness Indicator 1	115,884,098,543	115,050,260,136	+0.72
Hotness Indicator 2	15,311,131,560	15,599,862,422	-1.85
Hotness Indicator 3	2,112,041,474	2,110,271,605	+0.08

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GIVAUDAN FINANCE EUROPE B.V. 1% GTD SNR 22/04/2027 EUR	XS2126169742	72.86	2	29,031,500	+26.69
ADEVINTA ASA 2.625% GTD 15/11/2025 EUR	XS2249892535	26.90	1	38,348,448	+19.82
UBS GROUP AG 4.375%-FR PERP REGS	USH42097CB19	37.47	1	46,594,540	+19.46
BLACKSTONE PRIVATE CREDIT FUND 7.05% SNR 29/09/25	US09261HAY36	69.42	1	78,589,910	+14.90
INTERCONTINENTAL EXCHANGE INC 4.95% SNR 15/06/52	US45866FAX24	39.03	1	293,081,559	+14.11
LA BANQUE POSTALE 0.75% SNR NPF 23/06/31 EUR	FR00140044X1	35.55	1	33,758,000	+13.63
LAM RESEARCH CORP 3.75% SNR 15/03/26	US512807AS72	17.34	1	114,364,199	+11.81
CITIGROUP INC 4.281%-FRN SNR 24/04/48 USD	US172967LJ87	19.11	1	153,499,699	+11.67
BNP PARIBAS 2.219%-FRN 09/06/2026 USD	US09659W2L77	16.38	1	290,632,650	+11.30
ABERCROMBIE FITCH MANAGEMENT CO 8.75% GTD 15/07/2025 USD	US003000AA44	34.14	1	68,723,351	+10.73

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DSV FINANCE B.V 0.875% GTD SNR 17/09/36 EUR	XS2387735470	2	1	31,207,999	8.50	+1,255,000
ALMIRRAL S.A. 2.125% GTD SNR 30/09/26 EUR	XS2388162385	3	2	15,072,919	65.92	+440,000
BANK OF NEW YORK MELLON CORP 4.289%-FRN SNR 13/06/33 USD	US06406RBH93	2	1	112,897,200	6.00	-7,171,000
MONDELEZ INTL INC 1.375% SNR 17/03/2041 EUR	XS2312723302	2	1	28,030,000	33.60	+4,567,000
TAKKO LUXEMBOURG 2 S.C.A. 5.375% GTD 15/11/2023 EUR	XS1710653137	3	2	6,837,900	53.44	+1,854,000
CITIGROUP INC 3.375% SNR 01/03/2023 USD	US172967GL98	2	1	9,825,600	22.89	-150,000
US BANCORP 5.3% D.REP.1/25 PR.J DL 1	US902973AZ90	2	1	162,795,560	7.23	+5,849,000
MACQUARIE GROUP LIMITED 0.95% SNR 21/05/2031 EUR	XS2343850033	2	1	37,235,009	24.21	+3,430,000
BNP PARIBAS 2.159%-FRN 15/09/2029 USD	US09659W2R48	2	1	240,817,448	9.79	+19,978,000
US BANCORP 1.375% SNR MTN 22/07/30 USD	US91159HJA95	2	1	232,711,847	4.21	+3,351,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	89,067,833,590	88,786,227,475	+0.32
BB	20,295,162,287	20,189,837,665	+0.52
B	13,588,638,955	13,412,687,396	+1.31
CCC or Below	10,357,285,237	10,373,406,056	-0.16