

Orbisa Corporate Market Spotlight

20 October 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	132,597,693,454	134,151,944,232	-1.16
Hotness Indicator 1	115,176,163,649	116,288,144,319	-0.96
Hotness Indicator 2	15,289,577,879	15,714,533,569	-2.70
Hotness Indicator 3	2,131,951,927	2,149,266,343	-0.81

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
UNIBAIL-RODAMCO-WESTFIELD 1.5% SNR EMTN 22/02/28 EUR	XS1569845404	81.41	1	51,636,129	+18.63
CEMEX S.A.B. DE C.V. 3.125% GTD SNR 19/03/26 EUR	XS1964617879	50.08	1	19,661,030	+17.64
COMMONWEALTH BANK OF AUSTRALIA FRN SNR MTN 03/25 'A	US2027A0KJ78	29.21	1	232,338,000	+16.02
UNITED GROUP B.V. 3.125% GTD 15/02/2026 EUR	XS2111946930	55.18	1	55,632,909	+12.56
GLENCORE FUNDING LLC 4.875% GTD SNR 12/03/29 USD	US378272AV04	26.37	1	55,129,799	+12.46
WYNN MACAU LTD 4.875% SNR 01/10/2024 USD	USG98149AC46	41.16	2	61,594,418	+12.15
BMW FINANCE NV 0.2% GTD SNR 11/01/2033 EUR	XS2280845145	53.82	2	23,805,538	+12.13
GN STORE NORD 0.875% SNR 25/11/2024 EUR	XS2412258522	37.15	2	63,467,050	+11.29
ADLER GROUP S.A 3.25% SNR 05/08/2025 EUR	XS2010029663	75.96	2	31,067,000	+11.28
IBERDROLA FINANZAS SAU 1.375% GTD SNR 11/03/32 EUR	XS2455983861	79.95	1	66,918,499	+10.72

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DSV FINANCE B.V 0.875% GTD SNR 17/09/36 EUR	XS2387735470	2	1	31,207,999	10.11	+1,755,000
MASSACHUSETTS INST TECHNOLOGY MTN 2.294% BDS 01/07/51	US575718AH47	2	1	42,464,848	8.97	+1,949,000
BANK OF NEW YORK MELLON CORP 4.289%-FRN SNR 13/06/33 USD	US06406RBH93	2	1	112,930,200	6.04	-9,090,000
CEMEX S.A.B. DE C.V. 3.875% GTD SNR 11/07/31 USD	USP2253TJR16	2	1	61,621,000	22.77	-1,777,000
BRISTOL-MYERS SQUIBB CO 3.25% SNR 27/02/27	US110122BB30	2	1	34,891,650	6.28	+208,000
MONDELEZ INTL INC 1.375% SNR 17/03/2041 EUR	XS2312723302	2	1	28,030,000	33.60	+4,274,000
US BANCORP 5.3% D.REP.1/25 PR.J DL 1	US902973AZ90	2	1	165,230,560	6.18	+4,191,000
CO-OPERATIVE GROUP LTD 7.5%-VAR GTD 08/07/2026 GBP	XS0629974352	3	2	56,723,800	62.37	-9,007,000
MARRIOTT INTERNATIONAL INC 3.6% SNR 15/04/2024	US571900BB49	2	1	79,109,990	6.66	+2,583,000
MURPHY OIL CORP 5.75% SNR 15/08/25	US626717AJ13	2	1	95,875,495	5.22	+367,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	88,736,153,984	89,760,480,784	-1.14
BB	20,001,247,193	20,446,567,667	-2.18
B	13,434,908,207	13,514,807,424	-0.59
CCC or Below	10,426,288,011	10,431,268,008	-0.05