

# Orbisa Corporate Market Spotlight

19 October 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	134,151,944,232	135,374,652,944	-0.90
Hotness Indicator 1	116,288,144,319	117,788,837,620	-1.27
Hotness Indicator 2	15,714,533,569	15,488,043,636	+1.46
Hotness Indicator 3	2,149,266,343	2,097,771,688	+2.45

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
LUMEN TECHNOLOGIES INC 6.875% DEB 15/01/28	US156686AM96	42.91	2	33,516,100	+19.17
DARDEN RESTAURANTS INC 3.85% SNR 01/05/27	US237194AL90	33.80	2	55,770,290	+18.81
SANOFI 1.5% SNR EMTN 01/04/30 EUR	FR0013505112	79.02	1	64,157,000	+18.62
AKZO NOBEL NV 1.5% SNR EMTN 28/03/28 EUR	XS2462466611	60.64	1	41,046,998	+17.13
INDUSTRIAL & COMMERCIAL BK OF CHINA 3.2%-FR PERP 'REGS	XS2383421711	60.07	2	43,140,000	+15.97
INTEL CORP 4.15% SNR 05/08/32	US458140CA64	34.82	1	265,218,349	+15.33
BNP PARIBAS 3.25% GTD SNR 03/03/23 USD	US05574LFY92	25.19	1	48,874,000	+13.68
BECTON DICKINSON & CO 1.9% SNR 15/12/26	XS1531347661	24.35	1	65,695,409	+13.66
BASF SE 2.5% SNR 22/01/2024	XS1017833242	41.78	1	22,135,238	+12.84
NIPPON STEEL CORPORATION 0% CNV SNR 05/10/2026 JPY	XS2387597573	48.58	2	16,754,999,999	+12.59

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BANK OF NEW YORK MELLON CORP 4.289%-FRN SNR 13/06/33 USD	US06406RBH93	2	1	111,795,200	12.64	-250,000
MASSACHUSETTS INST TECHNOLOGY MTN 2.294% BDS 01/07/51	US575718AH47	2	1	42,464,848	9.13	+2,015,000
CEMEX S.A.B. DE C.V. 3.875% GTD SNR 11/07/31 USD	USP2253TJR16	2	1	61,421,000	24.60	+3,203,000
BRISTOL-MYERS SQUIBB CO 3.25% SNR 27/02/27	US110122BB30	2	1	34,891,650	6.63	+328,000
MARRIOTT INTERNATIONAL INC 3.6% SNR 15/04/2024	US571900BB49	2	1	79,112,990	5.22	+2,080,000
CO-OPERATIVE GROUP LTD 7.5%-VAR GTD 08/07/2026 GBP	XS0629974352	3	2	56,723,800	62.37	-9,007,000
MONDELEZ INTL INC 1.375% SNR 17/03/2041 EUR	XS2312723302	2	1	28,030,000	28.01	+2,707,000
US BANCORP 5.3% D.REP. 1/25 PR.J DL 1	US902973AZ90	2	1	165,955,560	9.36	+8,734,000
MURPHY OIL CORP 5.75% SNR 15/08/25	US626717AJ13	2	1	95,725,495	5.22	+315,000
WESTPAC BANKING CORPORATION 3.133% LT2 18/11/41	US961214EY50	2	1	315,665,527	1.09	-11,864,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	89,760,480,784	90,613,641,925	-0.94
BB	20,446,567,667	20,580,695,917	-0.65
B	13,514,807,424	13,576,160,852	-0.45
CCC or Below	10,431,268,008	10,605,333,768	-1.64