

Orbisa Corporate Market Spotlight

13 October 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	136,913,903,413	137,231,828,974	-0.23
Hotness Indicator 1	119,607,546,195	119,983,773,363	-0.31
Hotness Indicator 2	15,280,936,734	15,144,274,954	+0.90
Hotness Indicator 3	2,025,420,484	2,103,780,657	-3.72

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
STANDARD CHARTERED PLC 4.305%-FRN SNR 21/05/30 USD	US853254BP47	76.44	2	46,694,999	+37.89
ENGIE 1.875%-FRN SUB PERP EUR	FR00140046Y4	71.91	2	60,632,499	+16.17
COOPERATIEVE RABOBANK UA 3.1%-FR PERP REGS	XS2332245377	31.48	1	36,847,000	+13.57
VOLKSWAGEN FINANCIAL SERVICES NV 1.625% GTD SNR 10/02/24 GBP	XS2112815613	27.03	1	31,815,997	+13.02
HENKEL AG&CO. KGAA 0.5% GTD SNR 17/11/2032 EUR	XS2407955827	60.32	1	24,699,999	+12.95
NATIONAL GRID 0.553% SNR 18/09/2029 EUR	XS2231259305	19.44	1	59,845,947	+12.48
TARGET CORP 2.95% SNR 15/01/52	US87612EBN58	37.41	1	176,393,039	+12.20
WESTERN UNION COMPANY (THE) 6.2% SNR 17/11/2036	US959802AH24	17.81	2	28,029,100	+11.91
HOME DEPOT INC 4.5% SNR 15/09/2032	US437076CS90	24.76	1	291,921,953	+11.21
BNP PARIBAS 4.625%-FR PERP '144A	US05565ASK06	31.51	1	88,904,350	+11.16

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COVIVIO HOTELS 1.875% SNR 24/09/2025 EUR	FR0013367422	3	2	4,300,000	65.12	-600,000
CEMEX S.A.B. DE C.V. 3.875% GTD SNR 11/07/31 USD	USP2253TJR16	2	1	61,156,000	26.70	+3,725,000
ARDAGH PACKAGING FINANCE PLC 5.25% GTD SNR 15/08/27 USD	US03969AAP57	2	1	188,499,800	2.28	-5,588,000
LINDE FINANCE BV 0.25% GTD SNR 19/05/27 EUR	XS2177021271	2	1	30,614,499	44.10	+4,200,000
BANCO DE CREDITO DEL PERU 2.7% SNR MTN 11/01/2025 USD	US05971V2A26	2	1	51,032,750	31.84	-1,589,000
WALMART INC 4.15% SNR 09/09/32	US931142EY50	2	1	300,803,359	20.04	-27,042,000
SOCIETE GENERALE 4.351% SNR MTN 13/06/25 USD	US83368RBN17	2	1	46,353,498	29.41	-6,477,000
MCDONALD'S CORPORATION 3.25% SNR MTN 10/06/24 USD	US58013MES98	2	1	48,517,780	3.68	-147,000
MARRIOTT INTERNATIONAL INC 3.6% SNR 15/04/2024	US571900BB49	2	1	79,205,990	3.82	+1,125,000
LUMEN TECHNOLOGIES INC 6.875% DEB 15/01/28	US156686AM96	2	1	43,335,100	32.69	-865,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	92,186,357,837	92,526,443,526	-0.37
BB	20,693,758,022	20,598,301,447	+0.46
B	13,446,058,897	13,460,281,122	-0.11
CCC or Below	10,587,728,657	10,646,802,880	-0.55