

# Orbisa Corporate Market Spotlight

11 October 2022

For more information please contact [sales@orbisa.com](mailto:sales@orbisa.com)

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	138,023,165,412	138,445,834,502	-0.31
Hotness Indicator 1	120,585,943,180	120,999,538,172	-0.34
Hotness Indicator 2	15,357,562,960	15,353,871,690	+0.02
Hotness Indicator 3	2,079,659,272	2,092,424,640	-0.61

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ACCIONA ENERGIA FINANCIACION 1.375% GTD SNR 26/01/32 EUR	XS2436160183	77.66	1	31,290,899	+62.15
WEBUILD SPA 3.875% 28/07/2026 EUR	XS2437324333	70.26	2	26,775,850	+28.38
MALAYSIA SOVEREIGN SUKUK 3.043% SUK 22/04/25	USY5749LAA99	38.28	2	97,014,919	+26.05
SECURITAS AB 0.25% SNR EMTN 22/02/28 EUR	XS2303927227	54.87	2	13,522,000	+25.13
AMERIPRISE FINANCIAL INC 4.5% SNR 13/05/2032	US03076CAL00	57.75	1	92,582,477	+19.65
AT HOME GROUP INC 4.875% GTD 15/07/2028 USD	US04650YAA82	88.60	2	38,406,500	+18.54
JOHNSON CTLS INTL PLC/ TYCO FIRE 1% SNR 15/09/2032	XS2231331344	66.53	2	21,061,547	+16.61
E.ON SE 0.25% SNR 24/10/26	XS2069380991	63.48	2	21,106,549	+15.27
CARNIVAL CORP 10.5% GTD SNR 01/06/30 USD	US143658BS00	61.27	1	152,067,520	+14.49
HENKEL AG&CO. KGAA 0.5% GTD SNR 17/11/2032 EUR	XS2407955827	47.37	1	24,699,999	+12.96

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COVIVIO HOTELS 1.875% SNR 24/09/2025 EUR	FR0013367422	3	2	4,300,000	67.44	-500,000
CENOVUS ENERGY INC 5.375% SNR 15/07/25	US15135UAS87	2	1	54,546,000	9.21	-1,909,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	15,103,950	51.97	+2,593,000
SCIL IV LLC 4.375% SNR SEC 01/11/26 EUR	XS2401849315	3	2	13,648,925	51.88	-218,000
DEUTSCHE BK AG N Y 5.882%-FRN LT2 08/07/31 USD	US25160PAE79	2	1	77,615,290	8.50	+1,281,000
FORD MOTOR CREDIT CO LLC 3.55% SNR MTN 07/10/22 USD	US34540XAB91	2	1	9,932,830	98.83	-7,546,000
GOLDMAN SACHS GROUP INC 4.95%-FRN T1 PERP USD 'R'	US38144GAB77	2	1	76,518,769	5.09	+2,039,000
WESTERN UNION COMPANY (THE) 6.2% SNR 17/11/2036	US959802AH24	2	1	28,089,100	5.74	+289,000
REDE D OR FINANCE S A R L 4.5% GTD SNR 22/01/2030 USD	USL7915TAA09	2	1	59,427,048	3.38	+224,000
LINDE FINANCE BV 0.25% GTD SNR 19/05/27 EUR	XS2177021271	2	1	31,414,499	46.79	+5,400,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	92,937,341,008	93,753,344,902	-0.87
BB	20,750,402,160	20,524,211,913	+1.10
B	13,545,074,994	13,288,399,825	+1.93
CCC or Below	10,855,933,242	10,950,519,366	-0.86