

Orbisa Corporate Market Spotlight

06 October 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	139,661,807,882	139,902,659,232	-0.17
Hotness Indicator 1	122,026,975,699	122,087,303,244	-0.05
Hotness Indicator 2	15,577,539,668	15,830,040,651	-1.60
Hotness Indicator 3	2,057,292,516	1,985,315,336	+3.63

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
UNION PACIFIC CORP 3% SNR 15/04/2027	US907818EP96	43.26	1	73,659,589	+40.21
ELIS SA 2.25% CNV GTD 22/09/29 EUR	FR001400AFJ9	48.61	1	42,380,000	+34.28
NOVO BANCO SA 8.5%-FRN LT2 06/07/2028 EUR	PTNOBFOM0017	29.16	2	36,700,000	+21.53
SOFTBANK GROUP CORP 5.25% GTD SNR 06/07/31 USD	XS2361253607	92.85	2	96,360,999	+20.65
BILL COM HLDGS INC 0% CNV SNR 01/04/27	US090043AD21	40.90	1	78,154,810	+15.91
TESCO CORP TREASURY SERVICES 2.5% GTD SNR 01/07/2024 EUR	XS1082971588	37.43	2	17,180,500	+15.72
MIZUHO FINANCIAL GROUP 5.414%-FRN SNR 13/09/28 USD	US60687YCL11	79.27	1	92,447,700	+13.85
ANGLO AMERICAN CAPITAL 4.75% GTD SNR 16/03/52 USD	US034863BC34	38.93	1	85,881,499	+13.14
SECURITAS AB 0.25% SNR EMTN 22/02/28 EUR	XS2303927227	31.16	2	21,022,000	+12.55
ELIOR GROUP 3.75% SNR 15/07/2026 EUR	XS2360381730	48.31	2	57,379,490	+11.12

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CENOVUS ENERGY INC 5.375% SNR 15/07/25	US15135UAS87	2	1	53,494,000	9.39	-2,609,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	15,103,950	48.05	+800,000
DEUTSCHE BK AG N Y 5.882%-FRN LT2 08/07/31 USD	US25160PAE79	2	1	78,002,500	8.28	+2,169,000
SCIL IV LLC 4.375% SNR SEC 01/11/26 EUR	XS2401849315	3	2	14,903,925	46.36	-1,970,000
INTERNATIONAL CONSOLIDATED AIRLINE 3.75% SNR 25/03/2029 EUR	XS2322423539	2	1	66,871,998	15.10	-10,600,000
GOLDMAN SACHS GROUP INC 4.95%-FRN T1 PERP USD 'R'	US38144GAB77	2	1	76,418,769	5.21	+1,932,000
DCP MIDSTREAM LLC 5.85%-FRN SUB 21/05/43 USD	US23311RAH93	2	1	127,095,400	6.55	+171,000
JPMORGAN CHASE & CO. 6%-FRN SUB PERP 'R'	US48126HAA86	2	1	53,631,100	92.45	+23,737,000
BANCA MONTE DEI PASCHI DI SIENA 8.5%-FRN LT2 10/09/2030 EUR	XS2228919739	3	2	12,216,000	58.42	-127,000
SHINHAN BANK 4.375% LT2 MTN 13/04/32 USD	US82460EAR18	2	1	90,715,499	33.40	-6,290,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,921,356,892	94,959,779,370	-0.04
BB	20,346,218,314	20,231,141,732	+0.57
B	13,364,060,604	13,648,081,458	-2.08
CCC or Below	11,101,473,220	11,085,326,343	+0.15