

# Orbisa Corporate Market Spotlight

29 September 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	139,836,635,868	139,479,067,489	+0.26
Hotness Indicator 1	122,051,318,117	121,859,385,211	+0.16
Hotness Indicator 2	15,724,550,057	15,431,024,767	+1.90
Hotness Indicator 3	2,060,767,693	2,188,657,510	-5.84

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BARCLAYS PLC 5.746%-FRN SNR 09/08/33 USD	US06738ECA10	41.63	1	199,433,306	+33.01
RENEW POWER PVT LTD 5.875% SNR SEC 05/03/27 USD	USY7279WAA90	40.94	1	27,406,529	+23.81
COLGATE-PALMOLIVE CO 3.25% SNR 15/08/32	US194162AP89	34.64	1	83,031,280	+23.79
ALLSTATE CORP 3.15% SNR 15/06/2023 USD	US020002AZ47	19.85	1	51,377,719	+17.66
STORA ENSO OYJ 0.625% SNR 02/12/2030 EUR	XS2265360359	68.17	2	60,316,388	+16.56
DEUTSCHE TELEKOM INTL FINANCE B.V. 3.25% GTD SNR 17/01/28 EUR	XS0875797515	66.62	1	14,565,999	+16.18
TMNL HOLDING B.V 3.75% GTD 15/01/2029 EUR	XS2417090789	43.50	1	50,632,988	+14.54
BNP PARIBAS 2.75%-FRN 25/07/2028 EUR	FR001400AKP6	23.15	1	199,594,397	+13.77
DARDEN RESTAURANTS INC 3.85% SNR 01/05/27	US237194AL90	27.81	2	56,602,290	+12.09
NOMAD FOODS BONDCO PLC 2.5% GTD 24/06/2028 EUR	XS2355604880	23.38	1	124,133,749	+12.09

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
APPLE INC 0.75% SNR 11/05/23	US037833DV96	3	1	189,314,820	1.24	-2,773,000
COVIVIO HOTELS 1.875% SNR 24/09/2025 EUR	FR0013367422	2	1	4,400,000	77.27	-3,200,000
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	2	1	30,813,100	37.52	+310,000
SCHWAB(Charles)CORP 4.625%-FRN SUB PERP USD 'E'	US808513AP07	3	2	27,268,700	42.36	+592,000
PETROLEOS MEXICANOS 6.375% GTD SNR 23/01/45 USD	US71654QBR20	2	1	157,948,997	5.62	+1,123,000
DCP MIDSTREAM LLC 5.85%-FRN SUB 21/05/43 USD	US23311RAH93	2	1	126,665,260	6.71	+1,398,000
CARVANA CO 5.875% GTD SNR 01/10/28 USD	US146869AD48	3	2	97,761,099	19.80	-4,000
CNX RESOURCES CORPORATION 7.25% GTD SNR 14/03/27 USD	US12653CAC29	2	1	104,608,950	34.49	+19,763,000
INTERNATIONAL CONSOLIDATED AIRLINE 3.75% SNR 25/03/2029 EUR	XS2322423539	2	1	55,732,998	8.97	-14,200,000
FS KKR CAPITAL CORP 4.625% SNR 15/07/24	US302635AD99	2	1	34,609,830	5.84	+167,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,953,524,768	95,012,381,249	+0.99
BB	19,751,630,913	20,018,600,462	-1.33
B	13,231,464,177	13,326,408,942	-0.71
CCC or Below	10,904,611,734	11,126,239,001	-1.99