

Orbisa Corporate Market Spotlight

19 September 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,508,217,450	144,987,693,680	-1.02
Hotness Indicator 1	125,591,563,633	126,871,923,807	-1.01
Hotness Indicator 2	15,968,094,524	16,121,559,243	-0.95
Hotness Indicator 3	1,948,559,293	1,994,210,630	-2.29

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
TURKIYE IS BANKASI 6% LT2 24/10/2022	XS0847042024	48.65	1	11,100,000	+36.04
MICHELIN(CIE GLE DES ETABL.) 0.25% SNR 02/11/2032 EUR	FR0014000D49	32.03	1	39,965,999	+19.27
ALEXANDRIA REAL ESTATE EQUITIES 3.55% GTD SNR 15/03/52 USD	US015271AZ25	31.97	1	209,566,347	+19.13
JPMORGAN CHASE & CO. 1.764%-FRN SNR 19/11/31 USD	US46647PBU93	24.15	1	265,198,849	+18.67
HONEYWELL INTERNATIONAL INC 0.75% SNR 10/03/2032 EUR	XS2126094049	34.83	1	25,203,185	+17.65
BANQUE POPULAIRE CAISSE D'EPARGNE 1% SNR NPF 14/01/2032 EUR	FR0014007LM1	36.43	1	44,195,999	+15.71
FED DES CAISSES DESJARDINS QUEBEC 1.587% SNR 10/09/2026	CA31430WHX52	36.76	1	209,175,244	+14.44
THERMO FISHER SCIENTIFIC FIN I B V 1.125% GTD SNR 18/10/33 EUR	XS2366415110	39.67	1	103,301,797	+13.40
MIZUHO FINANCIAL GROUP 0.843% SNR 12/04/2033 EUR	XS2329144591	24.00	2	81,419,999	+12.45
SAGICOR FINL CO LTD 5.3% GTD SNR 13/05/2028 USD	US78669QAA85	16.24	1	15,162,350	+11.87

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
PACCAR FINANCIAL CORP 3.55% SNR MTN 11/08/25 USD	US69371RR993	2	1	102,137,498	7.77	+5,239,000
WESTPAC BANKING CORPORATION 3.133% LT2 18/11/41	US961214EY50	2	1	308,767,327	4.80	-13,678,000
PHILIP MORRIS INTERNATIONAL INC 3.125% SNR 02/03/28	US718172CE76	2	1	58,113,100	86.21	+2,317,000
BAUSCH HEALTH COMPANIES INC 5% SNR 30/01/2028	US071734AH05	2	1	188,179,480	7.85	-1,214,000
ST MARYS CEMENT INC 5.75% GTD SNR 28/01/27 USD	USC86068AA80	2	1	34,246,000	23.88	-586,000
VALERO ENERGY CORP 3.4% SNR 15/09/2026	US91913YAU47	2	1	112,212,540	6.22	+4,387,000
GUARDIAN LIFE GLOBAL FDG 3.246% NTS 29/03/27	US40139LBF94	2	1	25,128,230	12.72	+850,000
ALIBABA GROUP HOLDING LTD 3.15% SNR 09/02/51	US01609WAZ59	2	1	301,049,647	2.35	+5,709,000
COOPERATIEVE RABOBANK UA 4.375% GTD SUB 04/08/25 USD	US21684AAC09	2	1	265,214,717	0.51	-610,000
STANDARD CHARTERED PLC 3.265%-FRN LT2 18/02/36 USD	XS2230265246	2	1	105,199,999	7.79	+6,800,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,404,755,436	98,620,121,656	-1.23
BB	20,739,326,920	20,622,570,950	+0.57
B	13,833,096,861	14,046,713,344	-1.52
CCC or Below	11,535,959,497	11,709,140,402	-1.48