

Orbisa Corporate Market Spotlight

14 September 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	144,781,790,945	146,371,078,262	-1.09
Hotness Indicator 1	127,127,584,963	128,251,426,678	-0.88
Hotness Indicator 2	15,704,100,778	16,204,103,173	-3.09
Hotness Indicator 3	1,950,105,204	1,915,548,410	+1.80

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NATIONAL BANK OF GREECE 2.75%-FRN SNR 08/10/26 EUR	XS2237982769	51.68	2	6,225,000	+31.81
ZIFF DAVIS INC 4.625% GTD SNR 15/10/30 USD	US48123VAF94	37.97	1	144,691,409	+21.86
TELENOR ASA 0.25% SNR 25/09/2027 EUR	XS2056396919	33.32	1	16,505,000	+19.94
UNIBAIL-RODAMCO-WESTFIELD 2.625% GTD SNR 09/04/30 EUR	FR0013506821	67.88	2	90,452,999	+18.13
CREDIT AGRICOLE SA 4.375% LT2 17/03/2025 USD	US225313AF24	18.31	1	166,732,459	+17.21
3M COMPANY 2% SNR 14/02/2025	US88579YBH36	35.05	1	100,386,919	+16.09
3M COMPANY 3% SNR MTN 07/08/25	US88579YAR27	33.17	1	69,449,888	+15.71
MONDELEZ INTL HLDGS NETH B V 0.25% GTD SNR 09/09/29 EUR	XS2384723263	35.76	1	32,193,000	+15.22
BRISTOL-MYERS SQUIBB CO 1% SNR 15/05/2025	XS1226748439	60.80	1	25,888,999	+14.68
BANCO BILBAO VIZCAYA ARGENTARIA SA 0.875%-FRN 14/01/2029 EUR	XS2430998893	63.54	1	48,473,998	+14.44

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
PACCAR FINANCIAL CORP 3.55% SNR MTN 11/08/25 USD	US69371RR993	2	1	102,039,998	5.88	+4,355,000
GRAINGER W W INC 4.2% SNR 15/05/2047	US384802AD60	2	1	79,826,910	4.78	+2,193,000
BAUSCH HEALTH COMPANIES INC 5% SNR 30/01/2028	US071734AH05	2	1	189,151,480	7.92	-13,826,000
VANKE REAL ESTATE (HONG KONG) CO 3.5% SNR MTN 12/11/2029 USD	XS2078642183	3	2	12,645,000	48.83	-2,470,000
UNITED STATES STEEL CORP 6.65% SNR 01/06/37	US912909AD03	2	1	27,448,000	45.51	-3,462,000
BRAND ENERGY & INFRASTRU SVCS INC 8.5% SNR 15/07/2025	US10524PAB67	2	1	57,911,300	69.60	-193,590
ST MARYS CEMENT INC 5.75% GTD SNR 28/01/27 USD	USC86068AA80	2	1	32,256,000	25.38	-1,967,000
BAUSCH HEALTH COMPANIES INC 7% SNR 15/01/2028	US071734AD90	2	1	112,164,190	27.12	-2,269,000
ARCELIK 3% SNR 27/05/2026	XS2346972263	2	1	23,817,000	28.76	-4,550,000
GUARDIAN LIFE GLOBAL FDG 3.246% NTS 29/03/27	US40139LBF94	2	1	25,128,230	10.73	+350,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,543,319,023	98,942,808,081	-0.40
BB	20,062,990,091	20,582,671,895	-2.52
B	14,372,190,872	14,766,803,688	-2.67
CCC or Below	11,815,808,400	12,094,505,094	-2.30