

Orbisa Corporate Market Spotlight

13 September 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,371,078,262	145,994,841,612	+0.26
Hotness Indicator 1	128,251,426,678	127,914,567,950	+0.26
Hotness Indicator 2	16,204,103,173	16,191,770,794	+0.08
Hotness Indicator 3	1,915,548,410	1,888,502,869	+1.43

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
UNILEVER FINANCE NETHERLANDS B.V 1% GTD SNR 14/02/2027 EUR	XS1566101603	57.93	1	26,660,060	+27.11
CREDIT AGRICOLE S.A.(LONDON BRANCH)2.015% SNR MTN 11/01/27 USD	US22534PAB94	90.19	2	25,835,000	+26.06
COCA-COLA CO 1% SNR 09/03/2041	XS2307864020	43.94	2	48,579,019	+20.69
GSK CONSUMER HEALTHCARE CAPITAL US 3.375% GTD SNR 24/03/29 USD	US36264FAC59	17.74	1	261,528,588	+13.95
ENEL SPA 5.625% SNR MTN 21/06/27 EUR	XS0306646042	45.96	2	37,333,930	+12.99
DP WORLD CRESCENT LTD 3.875% SUK 18/07/2029 USD	XS2026710553	39.31	1	76,966,347	+12.97
MINSUR SA 4.5% SNR 28/10/2031	USP6811TAB19	37.03	2	44,504,339	+12.61
SELENA FM SA 0% ELN EXCH 25/06/2025 EUR	FR0013520681	74.19	2	13,613,470	+12.49
MERCK & CO INC 1.9% SNR 10/12/2028	US58933YBD67	13.73	1	144,484,189	+11.39
TWITTER INC 0% CNV SNR 15/03/26	US90184LAN29	21.92	1	77,212,818	+11.09

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
UNITED STATES STEEL CORP 6.65% SNR 01/06/37	US912909AD03	2	1	28,007,000	51.74	-3,822,000
BAUSCH HEALTH COMPANIES INC 5% SNR 30/01/2028	US071734AH05	2	1	189,303,120	7.91	-12,896,000
VANKE REAL ESTATE (HONG KONG) CO 3.5% SNR MTN 12/11/2029 USD	XS2078642183	3	2	12,645,000	48.83	-2,470,000
TSMC GLOBAL LTD 4.625% GTD SNR 22/07/32 USD	USG91139AL26	2	1	43,252,000	46.26	+5,990,000
BRAND ENERGY & INFRASTRU SVCS INC 8.5% SNR 15/07/2025	US10524PAB67	2	1	57,080,200	65.83	-3,493,180
PHOENIX GROUP HOLDINGS PLC 4.75%-FRN LT2 04/09/31 USD	XS2182954797	2	1	177,870,810	1.29	+1,000,000
ARCELIK 3% SNR 27/05/2026	XS2346972263	2	1	23,317,000	29.38	-4,550,000
WESTPAC BANKING CORPORATION 3.133% LT2 18/11/41	US961214EY50	2	1	318,749,327	8.73	-1,697,000
GRUPO BIMBO SAB DE CV 4.875% GTD SNR 27/06/44 USD	USP4949BAK00	2	1	37,180,000	9.52	-8,300,000
PAYSAFE FIN PLC / PAYSFAE HLDGS US 4% SNR SEC 15/06/29	US70452AAA16	2	1	60,805,950	76.97	+7,860,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,942,808,081	98,829,014,718	+0.12
BB	20,582,671,895	20,516,876,040	+0.32
B	14,766,803,688	14,619,334,518	+1.01
CCC or Below	12,094,505,094	12,041,143,228	+0.44