

Orbisa Corporate Market Spotlight

07 September 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,152,143,253	144,895,286,619	-1.20
Hotness Indicator 1	125,364,292,511	127,038,874,457	-1.32
Hotness Indicator 2	15,851,962,514	15,942,279,326	-0.57
Hotness Indicator 3	1,935,888,229	1,914,132,837	+1.14

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
UNIBAIL-RODAMCO-WESTFIELD 1% SNR EMTN 27/02/2027 EUR	FR0013405032	46.01	1	56,291,999	+20.43
PRUDENTIAL FINANCIAL INC 4.6% SNR MTN 15/05/44 USD'D	US74432QCA13	46.29	1	112,546,860	+18.75
RAG-STIFTUNG 0% EXCH SNR 02/10/2024 EUR	DE000A2LQRA1	20.58	2	32,074,997	+18.09
LOXAM SAS 4.5% SUB 15/04/27	XS1975716595	76.92	2	33,412,950	+17.37
STANDARD CHARTERED PLC 4.305%-FRN SNR 21/05/30 USD	US853254BP47	37.38	2	37,680,999	+14.86
HYDE HOUSING ASSOCIATION LTD 5.125% SNR SEC 23/07/40 GBP	XS0526582761	45.59	1	26,760,000	+13.65
COMMONWEALTH BANK OF AUSTRALIA 1.875% SNR MTN 15/09/31 USD	US2027A0KF56	58.55	1	51,634,119	+12.63
CENTERPOINT ENERGY RESOURCES CORP 4.4% SNR 01/07/2032	US15189WAP59	55.26	1	111,790,549	+12.53
CINEMARK USA INC 5.875% GTD SNR 15/03/26 USD	US172441BD81	36.50	2	130,701,559	+12.49
NESTLE HOLDINGS INC 1.875% GTD SNR 14/09/31 USD	US641062AX23	30.80	1	74,052,000	+11.30

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COUNTRY GARDEN HLDGS CO LTD 7.25% SNR 08/04/26	XS1974522937	3	2	150,234,957	11.36	+13,300,000
ALBEMARLE CORP 5.65% SNR 01/06/52	US012653AF81	2	1	100,716,899	1.57	-5,974,000
AMERICAN TOWER CORP 1.25% SNR 21/05/2033 EUR	XS2346208197	3	2	26,113,843	61.62	-5,370,000
METRO AG 1.5% SNR 19/03/2025	XS1203941775	3	2	11,585,000	74.98	+377,000
GOLDMAN SACHS BDC INC 3.75% SNR 10/02/25	US38147UAC18	2	1	21,390,500	69.98	-374,000
GOLDMAN SACHS GROUP INC 2.64%-FRN SNR 24/02/28 USD	US38141GZK39	2	1	618,706,458	0.25	-9,445,000
TSMC GLOBAL LTD 4.625% GTD SNR 22/07/32 USD	USG91139AL26	2	1	34,034,550	41.93	-1,367,000
PHOENIX GROUP HOLDINGS PLC 4.75%-FRN LT2 04/09/31 USD	XS2182954797	2	1	177,870,810	1.29	+1,000,000
SERVICE PROPERTIES TRUST 4.375% SNR 15/02/30	US44106MAY84	2	1	97,339,990	8.40	-389,000
JOHNSON & JOHNSON 2.05% SNR 01/03/2023 USD	US478160BT00	2	1	24,402,050	5.66	-5,115,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,710,699,743	98,031,238,430	-1.35
BB	20,183,789,666	20,629,120,497	-2.16
B	14,513,281,218	14,472,342,783	+0.28
CCC or Below	11,754,853,277	11,773,068,323	-0.15