

Orbisa Corporate Market Spotlight

01 September 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	144,734,624,374	144,958,620,023	-0.15
Hotness Indicator 1	126,622,840,375	126,804,568,860	-0.14
Hotness Indicator 2	16,210,619,177	16,331,713,369	-0.74
Hotness Indicator 3	1,901,164,822	1,822,337,795	+4.33

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
STRYKER CORP 1.15% SNR 15/06/25	US863667BA85	36.89	1	51,457,288	+30.73
ZIMMER BIOMET HOLDINGS INC 1.45% SNR 22/11/24	US98956PAU66	27.44	1	160,586,085	+23.97
CANADIAN IMPERIAL BANK OF COMMERCE 3.45% SNR 07/04/27	US13607HR618	67.04	2	71,335,600	+21.81
ITAU UNIBANCO HLDG SA CAYMAN BRANCH 3.25% SNR MTN 24/01/25 USD	US46556KAB26	53.50	2	12,745,000	+20.03
IBERDROLA INTERNATIONAL 1.125% GTD SNR 21/04/26 EUR	XS1398476793	54.21	1	28,223,499	+19.49
BLACKSTONE PRIVATE CREDIT FUND 4.7% SNR 24/03/2025	US09261HAT41	50.26	1	98,747,379	+18.55
UNITEDHEALTH GROUP INC 0.55% SNR 15/05/24	US91324PEB40	33.53	1	123,401,317	+17.82
AVALONBAY COMMUNITIES INC 4.15% SNR MTN 01/07/47 USD	US05348EBB48	25.26	1	59,102,300	+16.92
PRESIDIO HOLDINGS INC. 4.875% GTD 01/02/2027 USD	US74101XAE04	29.03	1	103,564,640	+15.14
PETROLEOS MEXICANOS 4.25% GTD SNR 15/01/25 USD	US71654QBV32	42.34	2	20,551,000	+15.07

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BECTON DICKINSON & CO 4.685% SNR 15/12/2044 USD	US075887BG35	2	1	261,320,250	6.25	-2,574,000
ROCKPOINT GAS STORAGE CANADA LTD 7% SNR SEC 31/03/23	US77381WAA45	2	1	163,124,139	8.81	+6,319,000
GOLDMAN SACHS BDC INC 3.75% SNR 10/02/25	US38147UAC18	2	1	21,390,500	69.52	+582,000
WELLS FARGO & COMPANY 5.606% SUB 15/01/44	US949746RF01	2	1	831,515,898	0.20	+270,000
ZIMMER BIOMET HOLDINGS INC 3.55% SNR 01/04/25	US98956PAF99	2	1	113,042,460	1.13	-1,257,000
POWERLONG REAL ESTATE HOLDINGS LTD 4% GTD SNR 14/07/2023	XS2500700633	2	1	6,361,513	64.33	+2,232,500
BANCO SANTANDER-CHILE 2.7% SNR 10/01/25	US05971WAC73	2	1	64,244,600	2.44	-5,120,000
EVERSOURCE ENERGY 2.9% SNR 01/10/24 L	US30040WAD02	2	1	70,399,909	2.69	+90,000
CONSTELLATION BRANDS INC 3.7% GTD SNR 06/12/2026 USD	US21036PAQ19	2	1	131,519,100	1.00	-770,000
CSN RESOURCES SA 5.875% GTD SNR 08/04/32 USD	US12644VAE83	2	1	36,472,450	12.40	-1,762,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,386,848,143	97,497,737,390	-0.11
BB	20,707,929,282	20,658,148,299	+0.24
B	14,677,195,109	14,816,021,851	-0.94
CCC or Below	11,969,080,626	11,996,911,370	-0.23