

Orbisa Corporate Market Spotlight

29 July 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	154,492,730,035	152,640,850,428	+1.21
Hotness Indicator 1	136,523,689,130	135,766,913,961	+0.56
Hotness Indicator 2	16,338,653,664	15,483,479,432	+5.52
Hotness Indicator 3	1,630,387,241	1,390,457,035	+17.26

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
STANDARD CHARTERED PLC 4.3% SUB 19/02/27	US853254BF64	68.59	1	48,894,580	+16.33
CITIGROUP INC 4.14%-FRN SNR 24/05/25 USD	US172967NQ03	35.53	1	257,929,499	+13.24
ADLER REAL ESTATE AG 1.875% SNR 27/04/2023 EUR	XS1713464441	85.52	2	49,226,998	+12.41
FINANCE OF AMERICA FUNDING LLC 7.875% SNR 15/11/25	US317386AA83	64.89	1	57,403,679	+12.23
INTEL CORP 4.1% SNR 19/05/2046 USD	US458140AV20	39.13	1	193,107,189	+11.47
CHARTER COMMUNICATIONS OPER LLC 2.3% GTD 01/02/2032 USD	US161175BX17	31.19	1	261,621,945	+11.00
MERCEDES-BENZ INTL FINANCE B.V. 0.625% GTD SNR 06/05/27 EUR	DE000A2R9ZU9	49.25	1	52,814,519	+10.77
PUBLIC SERVICE ELECTRIC & GAS CO 1.9% SNR SEC 15/08/2031 USD	US74456QCH74	16.37	1	117,191,720	+10.21
APOLLO MANAGEMENT HOLDINGS 2.65% GTD SNR 05/06/30 USD	US03765HAF82	51.13	1	44,588,750	+10.07
JACKSON FINANCIAL INC 3.125% SNR 23/11/31	US46817MAK36	39.05	1	120,751,644	+9.94

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AGILE GROUP HOLDING LTD 5.75% GTD SNR 02/01/25 USD	XS2194361494	3	2	111,925,020	3.99	+3,416,000
ENBRIDGE INC 6.25%-FRN SUB 01/03/78 USD	US29250NAW56	2	1	212,970,620	0.55	+918,000
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	232,351,582	9.34	+1,454,500
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	3	2	173,896,540	16.74	+312,000
NATURA & CO LUXEMBOURG HOLDINGS S.A.6% GTD SNR 19/04/2029 USD	USL6S52VAA02	3	2	29,815,809	74.79	-5,798,000
MIDLAND COGENERATION VENTURE 6% SNR SEC 15/03/25	US59748TAA79	3	2	13,426,470	39.33	-53,000
ADECCO INTL FINANCIAL SERVICES B.V.0.5% GTD SNR 21/09/2031 EUR	XS2386592567	2	1	30,679,013	83.67	-8,600,000
GRAPHIC PACKAGING INTERNATIONAL LLC3.5% GTD SNR 15/03/2028 USD	US38869AAB35	2	1	121,801,179	1.21	-2,512,000
MELCO RESORTS FINANCE LIMITED 5.25% SNR 26/04/2026 USD	US58547DAB55	3	2	18,436,250	17.40	-495,000
CARVANA CO 5.5% GTD SNR 15/04/2027 USD	US146869AF95	3	2	131,538,528	35.72	-2,423,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,886,703,640	102,649,731,423	+1.21
BB	22,421,014,937	22,287,608,537	+0.60
B	15,560,835,753	15,333,281,617	+1.48
CCC or Below	12,635,574,056	12,381,278,883	+2.05