

Orbisa Corporate Market Spotlight

22 August 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,615,470,171	148,938,028,535	-0.89
Hotness Indicator 1	129,260,108,220	130,497,839,147	-0.95
Hotness Indicator 2	16,667,185,283	16,718,435,693	-0.31
Hotness Indicator 3	1,688,176,667	1,721,753,694	-1.95

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
LENOVO GROUP LIMITED 6.536% SNR 27/07/2032 USD	USY5257YAM94	36.88	1	27,599,300	+25.46
BANK OF MONTREAL 2.65% SNR MTN 08/03/27 USD	US06368FAJ84	44.75	1	136,108,609	+16.48
UPWORK INC 0.25% CNV SNR 15/08/26 USD	US91688FAB04	61.85	2	36,803,640	+14.09
STELLANTIS N.V 1.125% GTD SNR 18/09/29 EUR	FR0013447166	60.38	2	11,594,000	+11.28
AIR FRANCE-KLM 1.875% SNR 16/01/2025 EUR	FR0013477254	79.40	2	25,440,000	+11.11
WORLDLINE 0.25% SNR 18/09/2024 EUR	FR0013448032	59.07	1	48,584,000	+10.29
PILGRIMS PRIDE CORP 3.5% GTD SNR 01/03/2032 USD	US72147KAG31	13.37	1	192,443,857	+9.34
LVMH MOET HENNESSY VUITTON SE 0% SNR EMTN 11/02/2026 EUR	FR0013482825	42.57	1	34,295,997	+9.04
AVANTOR FUNDING INC 3.875% SNR 15/07/2028 EUR	XS2205083749	18.60	2	54,427,909	+8.39
TRANSOCEAN INC 6.8% SNR 15/03/2038	US893830AT68	24.59	3	50,389,000	+8.00

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OHIO NATIONAL FINANCIAL SERVICES 6.625% SNR 01/05/31	US67740QAG10	2	1	38,523,000	12.10	+3,762,000
SANDS CHINA LTD 3.8% SNR 08/01/2026	US80007RAK14	2	1	164,377,697	8.47	-1,733,000
BNP PARIBAS 4.625% LT2 MTN 13/03/27 USD	US05581LAC37	3	2	5,665,000	20.39	-800,000
SUMITOMO MITSUI TRUST BANK LTD 2.55% SNR MTN 10/03/25 USD	US86563VAZ22	2	1	59,125,780	12.41	-9,890,000
BAIDU INC 3.875% SNR 29/09/2023 USD	US056752AK40	2	1	110,095,497	22.93	-2,808,000
INSTITUTO COSTARRICENSE ELECTRIC 6.375% SNR 15/05/43	USP56226AQ94	2	1	35,424,918	12.20	+422,000
LAREDO PETROLEUM INC 7.75% GTD SNR 31/07/29 USD	US516806AH93	3	2	103,246,999	70.06	+3,181,197
HEALTHPEAK PROPERTIES INC 3.4% SNR 01/02/2025	US40414LAM19	2	1	25,513,129	5.15	+296,000
PROGRESSIVE CORP(OHIO) 6.625% SNR 01/03/29	US743315AJ20	2	1	32,609,000	2.81	+511,000
PACIFIC GAS & ELECTRIC CO 1.7% 1MTG 15/11/23	US694308JY42	2	1	141,060,939	0.77	-742,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,165,993,715	99,031,317,403	-0.87
BB	21,363,603,596	21,607,640,864	-1.13
B	15,594,973,470	15,557,982,232	+0.24
CCC or Below	12,496,952,236	12,747,156,269	-1.96