

# Orbisa Corporate Market Spotlight

17 August 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	152,092,208,874	152,243,276,770	-0.10
Hotness Indicator 1	133,339,380,627	133,665,829,367	-0.24
Hotness Indicator 2	17,143,109,037	16,968,976,008	+1.03
Hotness Indicator 3	1,609,719,210	1,608,471,395	+0.08

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ADLER REAL ESTATE AG 3% SNR 27/04/2026	XS1713464524	52.86	2	9,459,000	+23.26
SPCM S.A. 3.125% SNR 15/03/2027 USD	US7846ELAD98	23.59	1	72,826,759	+16.42
MINIBANQUE SA 2.494% FRN SNR 13/10/32 USD	US606822CB88	36.51	1	122,631,145	+15.47
VEOLIA ENVIRONNEMENT 4.625% SNR 30/03/2027 EUR	FR0011224963	42.79	2	14,490,998	+11.74
HYUNDAI CAPITAL AMERICA INC 0.8% SNR 08/01/2024	US44891CBR34	32.65	2	17,150,000	+11.66
BRASKEM NETH FIN B V 4.5% GTD SNR 10/01/2028 USD	USN15516AB83	27.27	2	61,457,149	+10.81
ADTALAM ESCROW CORPORATION 5.5% GTD 01/03/2028 USD	US00737WAA71	41.28	1	111,967,660	+10.60
CANADA HOUSING TRUST NO 1 1.9% GTD 15/03/2031 CAD	CA13509PHU09	45.32	1	748,734,789	+10.54
NGG FINANCE PLC 2.125% FRN GTD 05/09/82 EUR	XS2010045511	53.01	1	49,333,349	+10.39
ARKEMA SA 0.125% SNR 14/10/2026 EUR	FR00140005T0	35.75	2	17,342,499	+10.38

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OHIO NATIONAL FINANCIAL SERVICES 6.625% SNR 01/05/31	US67740QAG10	2	1	38,613,000	12.69	+4,001,000
AVAYA INC 6.125% GTD 15/09/2028 USD	US053499AL36	2	1	203,504,629	9.54	+4,651,000
COUNTRY GARDEN HDGS CO LTD 8% GTD SNR 27/01/2024 USD	XS1880442717	3	2	41,136,646	29.02	-3,949,000
SAMMONS FINANCIAL GROUP INC 4.45% SNR 12/05/27	US79588TAC45	2	1	63,224,000	3.74	-90,000
PROCTER & GAMBLE CO 2.85% SNR 11/08/27	US742718EV74	2	1	98,147,910	2.10	+598,000
TORONTO-DOMINION BANK 0.75% SNR MTN 12/06/23 USD	US89114QCG10	2	1	105,370,949	1.02	-1,819,000
CARDINAL HEALTH INC 3.5% SNR 15/11/2024	US14149YBA55	2	1	68,477,100	2.44	+355,000
VIATRIS INC 4% GTD SNR 22/06/50	US92556VAF31	2	1	460,606,563	0.61	-12,529,000
ROCHE HOLDINGS INC 3.35% GTD SNR 30/09/24 USD	US771196BE11	2	1	88,564,000	1.56	-1,679,000
AT&T INC 6.3% SNR 15/01/2038	US00206RAG74	2	1	51,310,000	38.09	+15,876,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,543,434,005	101,619,402,637	-0.07
BB	22,010,041,388	22,068,722,687	-0.27
B	15,913,050,213	15,841,014,277	+0.45
CCC or Below	12,636,649,656	12,726,662,035	-0.71