

# Orbisa Corporate Market Spotlight

16 August 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	152,243,276,770	151,788,436,590	+0.30
Hotness Indicator 1	133,665,829,367	133,516,702,812	+0.11
Hotness Indicator 2	16,968,976,008	16,696,790,866	+1.63
Hotness Indicator 3	1,608,471,395	1,574,942,913	+2.13

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
DIAGEO CAPITAL 3.875% GTD SNR 29/04/43 USD	US25243YAV11	22.03	1	47,288,000	+18.58
JACKSON FINANCIAL INC 5.67% SNR 08/06/32	US46817MAS61	44.29	1	55,767,884	+18.38
GENERAL MOTORS FINANCIAL CO INC 0.65% SNR EMTN 07/09/28 EUR	XS2384274366	52.74	2	83,114,369	+16.50
STATE STREET CORPORATION 1.746%-FRN SNR 06/02/26 USD	US857477BR39	53.45	3	16,772,000	+14.61
AMERICAN AIRLINES GROUP INC 6.5% A/BKD 01/07/2025 USD	US02376RAF91	38.55	2	81,003,450	+14.32
VINCI 0.5% SNR EMTN 09/01/32 EUR	FR0014004FR9	48.44	2	21,262,500	+13.31
ILLUMINA INC 0% CNV SNR 15/08/23	US452327AK54	26.20	2	205,170,821	+13.27
CENTERPOINT ENERGY RESOURCES CORP 4.4% SNR 01/07/2032	US15189WAP59	46.55	1	89,470,049	+11.44
FERROVIAL EMISIONES S.A 1.382% GTD SNR 14/05/26 EUR	ES0205032032	80.61	2	26,051,998	+11.40
VALE OVERSEAS LIMITED 8.25% GTD SNR 17/01/34 USD	US91911TAE38	26.49	1	29,031,690	+10.63

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AVAYA INC 6.125% GTD 15/09/2028 USD	US053499AL36	2	1	203,551,629	9.54	+8,390,000
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	3	2	186,768,340	14.77	+6,000,000
OHIO NATIONAL FINANCIAL SERVICES 6.625% SNR 01/05/31	US67740QAG10	2	1	30,000,000	9.60	+1,980,000
PARAMOUNT GLOBAL 7.875% DEB 30/07/30	US925524AH30	2	1	98,822,968	1.45	-2,410,000
CARDINAL HEALTH INC 3.5% SNR 15/11/2024	US14149YBA55	2	1	68,473,100	2.46	+385,000
STRYKER CORP 3.375% SNR 01/11/2025 USD	US863667AH48	2	1	210,487,664	0.70	-243,000
KINDER MORGAN ENERGY PARTNERS 4.15% SNR 01/02/2024 USD	US494550BS48	2	1	123,563,149	2.17	-273,000
ARROW ELECTRONICS INC 4% SNR 01/04/2025	US042735BE98	2	1	84,526,100	1.26	+284,000
ENTERPRISE PRODS OPER LLC DISC 3.9% GTD SNR 15/02/2024 USD	US29379VBB80	2	1	211,040,349	0.49	+104,000
VOLKSWAGEN INTERNATIONAL FINANCE NV3.875%-FRN GTD SUB PERP EUR	XS1629774230	2	1	329,542,897	8.34	+9,900,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,597,832,091	100,983,051,962	+0.61
BB	22,068,722,687	22,115,754,265	-0.21
B	15,841,014,277	15,827,426,086	+0.09
CCC or Below	12,748,232,582	12,875,545,772	-0.99