

Orbisa Corporate Market Spotlight

12 August 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	152,525,098,836	152,105,416,191	+0.28
Hotness Indicator 1	134,156,603,257	133,465,494,293	+0.52
Hotness Indicator 2	16,762,524,759	16,971,598,971	-1.23
Hotness Indicator 3	1,605,970,820	1,668,322,927	-3.74

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CUMMINS INC 2.6% SNR 01/09/2050	US231021AS53	47.10	1	71,322,499	+16.81
NATIONAL AUSTRALIA BANK NEW YORK BR3.905% SNR 09/06/2027 USD	US63254ABE73	43.31	1	72,063,750	+14.95
AGILE GROUP HOLDING LTD 4.85% GTD SNR 31/08/22 USD	XS2382274376	65.14	3	17,040,000	+14.48
PAYPAL HOLDINGS INC 5.05% SNR 01/06/52	US70450YAM57	42.71	1	218,580,007	+13.05
DOMETIC GROUP AB 3% SNR EMTN 13/09/2023 EUR	XS1878856803	77.23	2	8,124,119	+12.31
KINDER MORGAN INC 5.45% GTD SNR 01/08/52 USD	US49456BAW19	16.38	1	237,938,956	+12.30
METROPOLITAN LIFE GLOBAL FUNDING I 0.95% SNR MTN 02/07/25 USD	US59217GEJ40	23.76	1	63,478,400	+11.63
INTERPUBLIC GROUP COS INC 5.4% SNR 01/10/2048	US460690BQ26	17.34	1	101,129,450	+9.91
DTE ENERGY CO 4.22% SNR 01/11/2024 USD ^F	US233331BD84	22.42	1	150,062,678	+9.54
CLEVELAND CLIFFS INC 6.75% SNR SEC 15/03/26 USD	US185899AG62	23.54	1	137,708,516	+9.46

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	3	2	185,566,240	14.87	+4,242,200
TAPESTRY INC 4.25% SNR 01/04/25	US189754AA23	2	1	21,361,250	12.49	-205,000
AVAYA INC 6.125% GTD 15/09/2028 USD	US053499AL36	2	1	204,034,238	8.89	+5,609,000
NXP B V/NXP FUNDING LLC/NXP USA INC4.4% GTD SNR 01/06/2027 USD	US62954HBE71	2	1	99,077,259	1.40	-523,000
PETRONAS CAPITAL LTD 2.48% GTD SNR 28/01/32 USD	USY6886MAE04	2	1	256,335,917	50.19	+14,288,000
MALLINCKRODT INTL FINANCE SA 10% GTD 15/04/2025 USD	US561233AH01	2	1	4,795,000	32.51	+523,000
UNICREDIT SPA 7.5%-FR PERP REGS	XS1963834251	2	1	106,961,570	11.86	-5,036,000
ASHTON WOODS USA LLC / CO 4.625% SNR 01/04/30	US045086AP03	2	1	122,802,759	1.17	-87,000
CARDINAL HEALTH INC 3.5% SNR 15/11/2024	US14149YBA55	2	1	71,522,100	2.35	+303,000
STRYKER CORP 3.375% SNR 01/11/2025 USD	US863667AH48	2	1	209,250,664	0.69	-195,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,275,563,925	100,711,669,036	+0.56
BB	22,294,933,197	22,395,396,862	-0.45
B	15,874,320,826	15,936,206,986	-0.39
CCC or Below	13,095,729,177	13,075,725,658	+0.15