

# Orbisa Corporate Market Spotlight

09 August 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	152,474,413,915	152,164,500,591	+0.20
Hotness Indicator 1	133,972,395,810	133,713,537,328	+0.19
Hotness Indicator 2	16,866,445,196	16,846,097,345	+0.12
Hotness Indicator 3	1,635,572,910	1,604,865,919	+1.91

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NESTLE HOLDINGS INC 3.5% GTD SNR 24/09/2025 USD	US641062AE42	38.50	1	83,527,410	+29.81
ERSTE GROUP BANK AG 3.375%-FRN PERP '4	XS2108494837	76.56	2	7,576,000	+20.82
3M COMPANY 3.25% SNR 26/08/49	US88579YBK64	64.26	2	238,865,619	+19.93
ACCOR SA 0.7% CNV SNR 07/12/2027 EUR	FR0013521085	31.86	2	14,694,675	+15.33
AMC ENTERTAINMENT HOLDINGS INC 10% PIK 15/06/2026	US00165CAP95	42.87	2	199,578,936	+13.83
COINBASE GLOBAL INC 0.5% CNV SNR 01/06/2026 USD	US19260QA32	32.64	2	74,423,000	+10.38
CARVANA CO 5.875% GTD SNR 01/10/28 USD	US146869AD48	26.99	2	106,433,199	+9.35
AMAGGI LUXEMBOURG INTERNATIONAL SARL 5.25% GTD SNR 28/01/28 USD	USL0183BAA90	41.05	2	29,127,700	+9.21
STORA ENSO OYJ 0.625% SNR 02/12/2030 EUR	XS2265360359	72.84	2	39,952,388	+9.18
PITNEY BOWES INC 4.625% SNR 15/03/2024 USD	US724479AJ97	35.82	3	26,045,250	+8.74

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TAPESTRY INC 4.25% SNR 01/04/25	US189754AA23	2	1	21,429,250	12.85	-120,000
ETSY INC 0.125% CNV SNR 01/09/27 USD	US29786AAL08	2	1	66,380,750	98.72	+37,986,000
COMCAST CORP 7.05% GTD SNR 15/03/33 USD	US20030NAC56	2	1	162,289,700	0.53	+312,000
KAPLA HOLDING SAS (KILOUTOU) FRN GTD SNR SEC 12/2026 EUR	XS201003269	3	2	9,063,350	90.87	-1,200,000
AUTONATION INC 3.5% GTD SNR 15/11/2024 USD	US05329WAN20	2	1	59,228,750	2.12	-549,000
PARTY CITY HOLDINGS INC 8.75% GTD 15/02/2026 USD	US702150AG84	2	1	102,623,969	26.46	+8,183,000
MALLINCKRODT INTL FINANCE SA 10% GTD 15/04/2025 USD	US561233AH01	2	1	4,795,000	33.60	+725,000
NESTLE HOLDINGS INC 1.5% GTD SNR 14/09/2028 USD	US641062AW40	2	1	63,261,000	18.35	-1,448,000
CARNIVAL CORP 10.5% GTD SNR 01/06/30 USD	US143658BS00	2	1	159,121,940	34.81	+42,762,000
WESTPAC BANKING CORPORATION 3.133% LT2 18/11/41	US961214EY50	2	1	326,235,387	11.75	-4,301,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,704,447,337	100,723,941,457	-0.02
BB	22,823,645,393	22,624,114,245	+0.88
B	16,053,918,913	16,039,213,595	+0.09
CCC or Below	12,933,558,575	12,795,949,388	+1.08