

Orbisa Corporate Market Spotlight

02 August 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	154,696,926,157	154,513,237,492	+0.12
Hotness Indicator 1	136,945,417,912	137,052,815,107	-0.08
Hotness Indicator 2	16,107,475,270	15,836,181,572	+1.71
Hotness Indicator 3	1,644,032,976	1,624,240,813	+1.22

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOCIETE GENERALE INSTITUTIONAL 1.25% SNR NPF 12/06/30 EUR	FR0013518057	54.86	1	56,321,997	+31.25
SAPPI PAPIER HOLDING AG 3.125% GTD SNR 15/04/26 EUR	XS1961852750	55.07	2	53,656,350	+24.87
GRAND CITY PROPERTIES S.A. 1.5% SNR EMTN 22/02/27 EUR	XS1781401085	36.58	1	23,509,998	+22.85
ETSY INC 0.125% CNV SNR 01/09/27 USD	US29786AAL08	61.80	1	64,062,820	+16.95
STATE STREET CORPORATION 2.623%-FRN SNR 07/02/33 USD	US857477BT94	44.98	1	122,394,558	+14.97
STANDARD CHARTERED PLC 4.3% SUB 19/02/27	US853254BF64	66.19	1	42,294,580	+14.44
VEOLIA ENVIRONNEMENT 0% SNR EMTN 14/01/2027 EUR	FR0014001150	57.64	1	31,402,998	+13.77
GOODYEAR TIRE & RUBBER CO 4.875% GTD SNR 15/03/27 USD	US382550BG56	62.94	1	163,658,100	+13.11
BAIDU INC 4.375% SNR 29/03/2028 USD	US056752AL23	39.91	1	54,669,249	+12.58
DEUTSCHE LUFTHANSA AG 0.25% SNR 06/09/24	XS2049726990	72.18	3	15,735,960	+12.46

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AGILE GROUP HOLDING LTD 5.75% GTD SNR 02/01/25 USD	XS2194361494	3	2	111,925,020	3.99	+3,416,000
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	229,602,582	8.19	-494,500
ENBRIDGE INC 6.25%-FRN SUB 01/03/78 USD	US29250NAW56	2	1	212,869,620	0.70	+1,127,000
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	3	2	175,273,040	16.61	+312,000
DEUTSCHE LUFTHANSA AG 0.25% SNR 06/09/24	XS2049726990	3	2	15,735,960	72.18	+2,910,000
KAPLA HOLDING SAS (KILOUTOU) FRN GTD SNR SEC 12/2026 EUR	XS2010033269	3	2	9,444,350	89.32	-882,000
NATURA & CO LUXEMBOURG HOLDINGS S.A.6% GTD SNR 19/04/2029 USD	USL6S5VAA02	3	2	29,815,809	74.79	-4,899,000
CSN RESOURCES SA 4.625% GTD SNR 10/06/31 USD	USL21779AJ97	2	1	89,686,450	9.59	-9,574,000
TYSON FOODS INC 3.95% GTD SNR 15/08/24 USD	US902494AX19	2	1	304,479,699	0.48	-2,246,000
CANADIAN IMPERIAL BANK OF COMMERCE 3.45% SNR 07/04/27	US13607HR618	2	1	103,363,100	54.45	+24,250,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,276,812,511	104,084,639,019	-0.78
BB	22,648,120,328	22,360,062,604	+1.29
B	15,880,408,233	15,336,142,812	+3.55
CCC or Below	12,906,490,344	12,747,627,250	+1.25