

Orbisa Corporate Market Spotlight

28 June 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,320,776,057	149,440,223,943	-0.75
Hotness Indicator 1	132,300,925,407	133,312,052,750	-0.76
Hotness Indicator 2	14,387,728,577	14,568,560,131	-1.24
Hotness Indicator 3	1,632,122,073	1,559,611,063	+4.65

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CANADA HOUSING TRUST NO 1 2.15% GTD SNR 15/12/31	CA13509PHZ95	82.49	1	604,877,998	+36.80
NATURGY FINANCE B.V. 1.375% GTD SNR 19/01/27 EUR	XS1551446880	31.71	1	107,868,499	+18.55
E.ON SE 0.75% SNR 18/12/30	XS2103014457	90.36	2	30,680,409	+18.26
CUMMINS INC 2.6% SNR 01/09/2050	US231021AS53	24.38	1	54,684,499	+13.67
BRISTOL-MYERS SQUIBB CO 2.75% SNR 15/02/23	US110122CY24	21.27	2	18,918,000	+12.58
CEC ENTERTAINMENT 6.75% SNR SEC 01/05/26 USD	US125137AC31	16.05	2	115,671,319	+12.38
MCDONALD'S CORPORATION 2.375% SNR MTN 27/11/24 EUR	XS0857662448	25.60	1	17,184,998	+12.33
SANDS CHINA LTD 4.375% SNR 18/06/30	US80007RAL96	44.24	1	112,602,899	+11.90
CANADA HOUSING TRUST NO 1 1.9% GTD 15/03/2031 CAD	CA13509PHU09	39.56	1	738,493,099	+11.65
CREDIT SUISSE GROUP 9.75%-FRN PERP '1'	USH3698DDQ46	35.49	2	68,171,830	+10.52

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
USAA CAPITAL CORP 3.375% SNR MTN 01/05/25 USD	US90327QD891	2	1	31,160,080	5.82	-314,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	13,605,950	62.02	+1,283,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.3% GTD SNR 08/01/2031 USD	USG82016AS83	3	2	101,876,909	30.58	-582,000
BMW FINANCE NV 2.4% GTD SNR 14/08/2024 USD	US05600LAB27	2	1	28,811,000	35.28	+234,000
BAIDU INC 4.875% SNR 14/11/2028 USD	US056752AN88	2	1	62,738,105	18.98	+4,100,000
SSE PLC 3.125%-FRN SUB PERP EUR	XS2195190520	3	2	62,429,280	54.19	-729,000
TOYOTA MOTOR CREDIT CORP 0.4% SNR MTN 06/04/2023 USD	US89236TJD81	2	1	166,286,250	11.46	+4,567,000
CEC ENTERTAINMENT 6.75% SNR SEC 01/05/26 USD	US125137AC31	2	1	115,671,319	16.05	+6,427,000
BRISTOL-MYERS SQUIBB CO 2.75% SNR 15/02/23	US110122CY24	2	1	18,918,000	21.27	+2,154,000
AMERICAN AIRLINES INC 3.375% A/BKD 01/04/2010 USD	US023770AA81	2	1	267,735,030	2.90	+1,075,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,513,931,598	98,338,900,502	-0.84
BB	21,680,862,810	21,880,407,477	-0.91
B	15,615,473,306	15,621,169,545	-0.04
CCC or Below	13,516,139,683	13,605,401,825	-0.66



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