

Orbisa Corporate Market Spotlight

27 July 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,696,766,224	150,286,824,647	-0.39
Hotness Indicator 1	132,824,990,809	133,595,266,669	-0.58
Hotness Indicator 2	15,476,299,204	15,293,919,741	+1.19
Hotness Indicator 3	1,395,476,212	1,397,638,238	-0.15

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BLOCK INC 3.5% GTD SNR 01/06/2031 USD	US852234AP86	43.36	1	251,238,349	+42.35
SES SA 2% GTD SNR 02/07/2028 EUR	XS2196317742	55.35	2	16,480,998	+22.59
KKR GROUP FINANCE COMPANY X LLC 3.25% GTD SNR 15/12/51 USD	US48255BAA44	57.22	1	99,295,900	+16.98
PURE STORAGE INC 0.125% CNV SNR 15/04/23 USD	US74624MAB81	21.61	2	35,390,424	+16.23
MONDELEZ INTL INC 2.125% SNR 17/03/24	US609207AZ81	28.28	1	43,056,039	+14.12
SAGICOR FINL CO LTD 5.3% GTD SNR 13/05/2028 USD	US78669QAA85	19.07	1	16,634,350	+13.91
LOXAM SAS 4.25% SNR SEC 15/04/24 EUR	XS1590066624	57.96	2	30,544,350	+13.40
INTEL CORP 3.2% SNR 12/08/2061	US458140BX76	37.40	1	199,680,629	+13.18
DOUGLAS GMBH 6% GTD SNR SEC 08/04/26 EUR	XS2326497802	43.13	2	67,075,960	+13.05
WEPA HYGIENEPRODUKTE GMBH 2.875% SNR SEC 15/12/27 EUR	DE000A254QA9	81.78	3	53,934,830	+12.66

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AGILE GROUP HOLDING LTD 5.75% GTD SNR 02/01/25 USD	XS2194361494	3	2	111,925,020	3.99	+3,216,000
CONSTELLATION BRANDS INC 3.7% GTD SNR 06/12/2026 USD	US21036PAQ19	2	1	129,390,300	1.04	-469,000
ADECCO INTL FINANCIAL SERVICES B.V. 0.5% GTD SNR 21/09/2031 EUR	XS2386592567	2	1	30,304,013	85.69	-8,300,000
CMS ENERGY CORP 4.75%-FRN SUB 01/06/50 USD	US125896BU39	2	1	147,682,559	1.44	+665,000
TUI CRUISES GMBH 6.5% SNR 15/05/26	XS2342247355	2	1	51,913,460	20.55	-2,900,000
GRAPHIC PACKAGING INTERNATIONAL LLC 3.5% GTD SNR 15/03/2028 USD	US38869AAB35	2	1	121,163,179	1.15	-3,227,000
VERICAST MERGER SUB INC 11% GTD 15/09/2026 USD	US92348BAA17	2	1	93,559,962	1.40	-599,000
TARGET CORP 2.35% SNR 15/02/30	US87612EBJ47	2	1	165,404,689	1.65	-525,000
ESSEX PORTFOLIO LP. 3.875% GTD SNR 01/05/24 USD	US29717PAN78	2	1	88,918,597	1.11	-685,000
ARGENTUM NETHERLANDS B.V. 4.625%-FRN SUB PERP USD	XS1640851983	2	1	31,342,000	10.57	+1,400,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,016,723,655	100,483,650,738	-0.46
BB	22,066,082,437	22,035,911,665	+0.14
B	15,298,920,067	15,318,763,299	-0.13
CCC or Below	12,326,057,165	12,465,572,889	-1.12



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