

Orbisa Corporate Market Spotlight

26 July 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	150,286,824,647	150,679,817,851	-0.26
Hotness Indicator 1	133,595,266,669	133,802,525,819	-0.15
Hotness Indicator 2	15,293,919,741	15,458,093,912	-1.06
Hotness Indicator 3	1,397,638,238	1,419,198,120	-1.52

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NEW YORK LIFE GLOBAL FUNDING 3.25% MTN 07/04/27	US64952WEQ24	33.71	1	44,620,999	+21.18
CANADIAN IMPERIAL BANK OF COMMERCE 3.45% SNR 07/04/27	US13607HR618	49.21	2	103,034,100	+18.10
PROG HOLDINGS INC 6% GTD SNR 15/11/29	US74319RAA95	17.62	2	101,350,700	+16.13
SAIPEM FINANCE INTERNATIONAL B.V. 3.375% GTD SNR 15/07/26 EUR	XS2202907510	42.88	2	34,509,400	+14.08
FABRIC (BC) S.P.A. FRN GTD SNR SEC 11/2024 EUR	XS1816220328	67.69	2	30,403,410	+13.82
HSBC HOLDINGS PLC 2.357%-FRN SNR 18/08/31 USD	US404280CK33	15.56	1	263,793,317	+13.69
INDUSTRIAL & COMMERCIAL BK OF CHINA3.2%-FR PERP 'REGS	XS2383421711	75.61	2	50,563,000	+13.03
BOUYGUES 0.5% SNR 11/02/30	FR0014006CS9	60.65	2	34,789,500	+12.73
TKC HOLDINGS INCORPORATED 10.5% SNR 15/05/29	US87256YAA10	20.62	1	46,300,350	+12.62
ALLIANDER NV 0.375% SNR 10/06/2030 EUR	XS2187525949	70.57	1	33,475,349	+12.60

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OWL ROCK CAPITAL CORPORATION 5.25% SNR 15/04/24	US69121KAA25	2	1	41,122,940	4.06	+248,000
ADECCO INTL FINANCIAL SERVICES B.V.0.5% GTD SNR 21/09/2031 EUR	XS2386592567	2	1	30,304,013	85.69	-10,200,000
REYNOLDS AMERICAN INC 4.85% GTD SNR 15/09/23 USD	US761713AY21	2	1	118,296,760	1.22	-1,238,000
ENERGIZER HOLDINGS INC 6.5% GTD SNR 31/12/2027 USD	US29272WAF68	2	1	47,416,199	7.02	+2,029,000
TUI CRUISES GMBH 6.5% SNR 15/05/26	XS2342247355	2	1	51,913,460	22.47	-1,900,000
GRAPHIC PACKAGING INTERNATIONAL LLC3.5% GTD SNR 15/03/2028 USD	US38869AAB35	2	1	121,163,179	1.31	-4,034,000
ARGENTUM NETHERLANDS B.V. 4.625%-FRN SUB PERP USD	XS1640851983	2	1	31,342,000	10.57	+1,400,000
CMS ENERGY CORP 4.75%-FRN SUB 01/06/50 USD	US125896BU39	2	1	147,689,559	1.42	+914,000
STANFORD UNIVERSIT 1.289% SNR 01/06/27	US85440KAC80	2	1	62,288,000	1.81	+130,000
MONDELEZ INTL INC 4.125% SNR 07/05/28	US609207AM78	2	1	131,448,370	2.34	+60,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,483,650,738	101,080,271,693	-0.59
BB	22,035,911,665	22,050,235,698	-0.06
B	15,318,763,299	15,267,332,678	+0.34
CCC or Below	12,465,572,889	12,299,839,497	+1.35