

# Orbisa Corporate Market Spotlight

22 July 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,599,045,109	148,718,157,417	+0.59
Hotness Indicator 1	133,004,209,531	132,168,024,988	+0.63
Hotness Indicator 2	15,160,910,802	15,150,364,683	+0.07
Hotness Indicator 3	1,433,924,776	1,399,767,747	+2.44

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
FAIRFAX FINANCIAL HLDGS LTD 4.85% SNR 17/04/28	US303901BB79	22.90	1	72,584,769	+21.84
PUBLIC SERVICE CO OF NEW HAMPSHIRE 3.6% 1MTG 01/07/49	US744482BM11	21.42	1	59,169,570	+19.18
LIVE NATION ENTERTAINMENT INC 2% CNV SNR 15/02/25	US538034AU37	23.10	1	57,080,448	+17.27
HYUNDAI CAPITAL AMERICA INC 2.75% SNR MTN 27/09/26 USD	US44891AAK34	19.35	1	32,772,000	+17.12
CONSUMERS ENERGY COMPANY 2.65% 1MTG 15/08/52	US210518DN34	23.56	1	49,518,730	+15.31
CARNIVAL CORP 1.875% GTD SNR 07/11/22 EUR	XS1317305198	25.92	2	35,876,538	+15.19
XP INC 3.25% GTD SNR 01/07/26 USD	USG98239AA72	18.61	2	10,211,999	+14.69
ANTOFAGASTA 5.625% SNR 13/05/32	USG0399BAA55	61.66	2	20,540,747	+14.07
CEMEX S.A.B. DE C.V. 3.125% GTD 19/03/2026 EUR	XS1964617879	31.45	1	14,420,530	+13.87
OMEGA HEALTHCARE INVESTORS 4.5% GTD SNR 01/04/2027 USD	US681936BF65	21.37	1	58,833,500	+13.74

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AMERICAN AIRLINES GROUP INC 6.5% A/BKD 01/07/2025 USD	US02376RAF91	2	1	83,952,990	1.67	-9,200,000
OWL ROCK CAPITAL CORPORATION 5.25% SNR 15/04/24	US69121KAA25	2	1	41,122,940	3.73	+31,000
RAYTHEON TECHNOLOGIES CORPORATION 3.7% SNR 15/12/2023	US75513ECF60	2	1	42,202,400	3.00	+554,000
ENERGIZER HOLDINGS INC 6.5% GTD SNR 31/12/2027 USD	US29272WAF68	2	1	46,742,199	7.66	+2,280,000
ADECCO INTL FINANCIAL SERVICES B.V.0.5% GTD SNR 21/09/2031 EUR	XS2386592567	2	1	30,304,013	82.39	-9,208,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	23,684,999	68.82	-1,500,000
STUDIO CITY FINANCE LTD 6% GTD SNR 15/07/25	US86389QAE26	2	1	43,176,700	19.17	-7,280,000
ARGENTUM NETHERLANDS B.V. 4.625%-FRN SUB PERP USD	XS1640851983	2	1	31,142,000	10.64	+1,400,000
UNION PACIFIC CORP 3.75% SNR 15/07/25	US907818ES36	2	1	89,838,539	1.49	+312,000
PETROLEOS MEXICANOS 4.875% GTD SNR 18/01/24 USD	US71654QBH48	2	1	27,697,690	58.76	-2,932,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,500,166,723	100,075,815,727	+0.42
BB	21,856,622,885	21,694,973,714	+0.75
B	15,012,021,653	14,849,202,085	+1.10
CCC or Below	12,246,358,009	12,104,240,893	+1.17