

Orbisa Corporate Market Spotlight

18 July 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	151,494,786,319	151,033,463,172	+0.31
Hotness Indicator 1	134,591,350,092	134,447,629,826	+0.11
Hotness Indicator 2	15,472,061,308	15,183,175,781	+1.90
Hotness Indicator 3	1,431,374,919	1,402,657,565	+2.05

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ANTOFAGASTA 2.375% SNR 14/10/30	US03718NAA46	37.90	2	26,944,300	+21.85
JAGUAR LAND ROVER PLC 3.875% GTD SNR 01/03/23 GBP	XS1195502031	36.17	1	53,067,429	+21.33
CITRIX SYSTEMS INC 4.5% SNR 01/12/2027	US177376AE06	30.09	1	59,203,219	+17.03
SYLVAMO CORPORATION 7% GTD SNR 01/09/29	US87133LAA89	33.74	1	51,875,987	+16.94
BANK OF AMERICA CORPORATION 1.486%-FRN SNR 19/05/24 USD	US06051GJC42	17.44	1	102,684,289	+16.26
JGSH PHILIPPINES LTD 4.125% GTD SNR 09/07/30 USD	XS2198145422	73.86	1	17,315,297	+15.49
E.ON SE 0.75% SNR 18/12/30	XS2103014457	82.53	2	24,411,409	+15.15
TYCO ELECTRONICS GROUP S A 0% GTD 16/02/2029 DUAL CURR	XS2297190097	55.16	1	16,444,999	+14.93
COMMERZBANK AG 4% LT2 MTN 30/03/27	DE000CZ40LW5	24.48	1	33,857,400	+10.12
S&P GLOBAL INC 3.7% GTD SNR 01/03/2052 USD	US78409VBD55	48.76	1	167,798,189	+9.90

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BRISTOL-MYERS SQUIBB CO 3.875% SNR 15/08/25	US110122DC94	2	1	15,382,465	53.20	+5,877,000
BAXTER INTERNATIONAL INC 1.915% SNR 01/02/27	US071813CL19	2	1	271,093,909	4.68	+4,323,000
BAUSCH HEALTH COMPANIES INC 5.75% GTD 15/08/2027 USD	US071734AC18	2	1	102,943,010	4.34	+1,049,000
ARDAGH PACKAGING FINANCE PLC 2.125% GTD 15/08/2026 EUR	XS2036387525	2	1	65,305,920	4.85	+2,030,000
SYSCO CORP 3.25% GTD SNR 15/07/27 USD	US871829BF39	2	1	183,366,248	0.61	+397,000
STUDIO CITY FINANCE LTD 6% GTD SNR 15/07/25	US86389QAE26	2	1	42,866,700	30.43	-3,590,000
CALUMET SPECIALTY PRODS PTNR/FIN CP8.125% GTD SNR 15/01/27 USD	US131477AV34	2	1	40,175,118	48.76	+11,391,000
RAYONIER AM PRODUCTS INC 5.5% GTD SNR 01/06/2024 USD	US75508EAA64	3	2	65,654,760	59.47	-100,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	26,474,999	67.23	+300,000
ROLLS-ROYCE 5.75% GTD SNR 15/10/27 USD	US77578JAC27	2	1	309,529,760	1.41	-12,755,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,310,274,488	101,284,917,853	+0.03
BB	22,437,333,415	22,012,586,289	+1.93
B	15,103,582,911	15,002,904,119	+0.67
CCC or Below	12,660,156,622	12,749,856,085	-0.70