

# Orbisa Corporate Market Spotlight

12 July 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	150,205,602,288	149,948,635,590	+0.17
Hotness Indicator 1	133,805,964,484	133,524,860,192	+0.21
Hotness Indicator 2	15,023,228,363	15,149,502,753	-0.83
Hotness Indicator 3	1,376,409,441	1,274,272,644	+8.02

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CATERPILLAR FINANCIAL SERVICES CORP2.625% SNR MTN 01/03/23 USD	US14912L5Q03	26.39	2	6,070,999	+22.27
FS KKR CAPITAL CORP 4.625% SNR 15/07/24	US302635AD99	50.72	1	38,735,580	+21.40
CITRIX SYSTEMS INC 4.5% SNR 01/12/2027	US177376AE06	25.97	1	59,046,219	+21.31
INTERNATIONAL DESIGN GROUP S.P.A. FRN SNR SEC 05/26	XS2344474320	58.82	2	11,207,250	+19.67
HSBC HOLDINGS PLC FRN SNR 11/2024	US404280CZ02	21.69	1	98,469,750	+19.02
RABOBANK NEDERLAND NEW YORK BRANCH 3.375% SNR MTN 21/05/25 USD	US21688AAE29	19.98	1	170,140,797	+15.37
SMC GLOBAL POWER HOLDINGS CORP 7%-FRN SNR PERP	XS2239056174	24.46	1	16,682,997	+14.39
NASDAQ INC 1.65% SNR 15/01/31	US63111XAD30	18.83	1	78,088,349	+12.99
ENEL FINANCE INTERNATIONAL NV 4.75% GTD SNR 25/05/47 USD	US29278GAC24	51.82	1	191,223,845	+12.38
CARGILL INC 4% SNR 22/06/2032	US141781BW32	57.40	1	99,105,010	+12.27

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
PETROLEOS MEXICANOS 6.5% GTD SNR 02/06/2041 USD	US71654QAZ54	2	1	211,239,468	1.13	-4,244,000
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	13,645,950	51.93	+600,000
KELLOGG COMPANY 4.3% SNR 15/05/2028	US487836BW75	2	1	159,915,320	0.96	-1,460,000
GOLDMAN SACHS GROUP INC 2.64%-FRN SNR 24/02/28 USD	US38141GZK39	2	1	689,391,638	0.16	+47,000
YANLORD LAND HK CO LTD 6.75% GTD SNR 23/04/23 USD	XS1809258210	3	2	59,321,977	62.30	-2,321,000
NEMAK SAB DE CV 3.625% SNR 28/06/31	USP71340AD81	2	1	48,595,349	19.65	+3,881,000
NESTLE HOLDINGS INC 3.625% GTD SNR 24/09/28 USD	US641062AF17	2	1	165,523,890	16.54	+3,362,000
BOC AVIATION LTD 2.625% SNR MTN 17/09/30 USD	US09681MAS70	2	1	156,490,000	35.02	+33,230,000
CENTENNIAL RESOURCE PROD 5.375% GTD SNR 15/01/26 USD	US15138AAA88	2	1	124,316,648	1.08	-5,912,000
MORGAN STANLEY 7.25% SNR 01/04/32	US617446HD43	2	1	175,888,699	0.51	+432,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,728,984,750	100,094,974,798	+0.63
BB	21,757,111,994	21,877,828,148	-0.55
B	14,902,766,064	15,047,843,672	-0.96
CCC or Below	12,823,828,973	12,935,150,184	-0.86