

Orbisa Corporate Market Spotlight

20 June 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	152,567,027,021	163,579,776,849	-6.73
Hotness Indicator 1	135,928,905,863	146,382,976,095	-7.14
Hotness Indicator 2	15,261,635,442	15,910,282,844	-4.08
Hotness Indicator 3	1,376,485,716	1,286,517,910	+6.99

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	79.42	3	26,944,999	+27.79
MATALAN FINANCE PLC 6.75% GTD 31/01/2023 GBP	XS1756324411	77.57	2	43,328,280	+16.42
SOLVAY SA 0.5% SNR 06/09/29	BE6315847804	57.45	1	30,459,998	+11.86
ING BANK NV 0.5%-FRN GTD 17/02/2027 EUR	XS2445188423	40.98	1	47,099,999	+11.26
SIEMENS FINANCIERINGSMAATSCHAPPIJ 0.5% GTD SNR 05/09/2034 EUR	XS2049616894	16.96	1	177,358,159	+10.55
ARGENTUM NETHERLANDS B.V. 4.625%-FRN SUB PERP USD	XS1640851983	16.99	1	32,442,000	+8.77
ADLER GROUP S.A 3.25% SNR 05/08/2025 EUR	XS2010029663	79.55	2	43,620,000	+8.62
LVMH MOET HENNESSY VUITTON SE 0% SNR EMTN 11/02/2024 EUR	FR0013482817	19.05	1	77,672,999	+8.49
SCHNEIDER ELECTRIC SE 1.5% SNR EMTN 15/01/28 EUR	FR0013396876	15.44	1	57,626,500	+8.25
UNIBAIL-RODAMCO-WESTFIELD 2.5% SNR EMTN 26/02/24 EUR	XS1038708522	20.81	1	53,036,543	+8.06

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
WEPA HYGIENEPRODUKTE GMBH 2.875% SNR SEC 15/12/27 EUR	DE000A254QA9	3	2	60,260,829	91.33	+525,000
UDR INC 2.1% GTD SNR 15/06/2033 USD	US90265EAV20	2	1	56,304,500	10.26	+1,443,000
CORNERSTONE CHEMICAL CO 6.75% GTD 15/08/2024 USD	US21925AAE55	3	2	124,996,969	64.16	+3,130,000
CABLE ONDA S.A. 4.5% SNR 30/01/30	USP1926LAA37	2	1	36,479,200	27.67	-5,828,000
BRIGHTHOUSE FINL INC 3.7% GTD SNR 22/06/2027 USD	US10922NAC74	3	2	38,051,420	54.54	+146,000
JPMORGAN CHASE & CO. 3.22%-FRN SNR 01/03/25 USD	US46647PAH91	2	1	302,774,169	0.47	-4,839,000
SUMITOMO MITSUI BANKING CORP 3.4% GTD SNR 11/07/2024 USD	US865622BN30	2	1	25,565,170	32.27	+3,095,000
REINSURANCE GROUP OF AMERICA 4.7% SNR 15/09/2023	US759351AL35	2	1	61,381,700	1.70	+300,000
UNITED AIRLINES HOLDINGS INC 4.875% GTD SNR 15/01/25 USD	US910047AK50	3	2	69,412,610	79.97	-4,070,269
ARES CAPITAL CORP 3.5% SNR 10/02/2023	US04010LAU70	2	1	108,898,210	16.93	+4,818,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,442,329,756	105,816,883,478	-6.97
BB	22,955,180,245	24,348,443,690	-5.72
B	16,752,560,175	17,971,721,263	-6.78
CCC or Below	14,426,108,631	15,451,872,650	-6.64



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