

Orbisa Corporate Market Spotlight

10 June 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	156,559,592,977	157,883,657,195	-0.84
Hotness Indicator 1	140,351,921,240	141,522,841,742	-0.83
Hotness Indicator 2	15,168,105,834	15,283,164,322	-0.75
Hotness Indicator 3	1,039,565,902	1,077,651,130	-3.53

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PIEDMONT OPERATING PARTNERSHIP 2.75% GTD SNR 01/04/32 USD	US720198AF73	18.67	1	77,217,450	+17.95
ASSICURAZIONI GENERALI SPA 1.713% SUB 30/06/2032 EUR	XS2357754097	60.14	1	56,481,310	+16.14
MIDAMERICAN ENERGY COMPANY 4.8% 1MTG 15/09/43	US595620AL95	17.87	1	81,380,000	+15.84
PAYPAL HOLDINGS INC 4.4% SNR 01/06/2032	US70450YAL74	35.61	1	214,704,620	+14.65
RUMO LUXEMBOURG S A R L 4.2% GTD SNR 18/01/2032 USD	USL79090AD51	30.26	2	62,286,000	+14.29
GENERAL MOTORS FINANCIAL CO INC 6.5%-FRN SUB PERP 'B	US37045XCM65	25.64	1	27,150,399	+13.46
UNIBAIL-RODAMCO-WESTFIELD 2% GTD SNR 29/06/2032 EUR	FR0013521267	55.55	2	19,080,999	+11.76
SHARJAH (GOVERNMENT OF) 3.625% SUK 10/03/33	XS2302929810	49.45	1	67,544,747	+11.28
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	55.28	1	44,090,500	+10.31
METRO AG 1.5% SNR 19/03/2025	XS1203941775	70.39	2	10,682,000	+10.18

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
2I RETE GAS SPA 0.579% SNR 29/01/31	XS2292547317	3	2	10,894,148	95.03	-636,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	3	2	77,092,190	48.98	-4,020,000
ZSCALER INC 0.125% CNV SNR 01/07/25 USD	US98980GAB86	2	1	126,166,820	6.47	+5,262,000
VIRIDIAN POWER AND ENERGY HOLDINGS 4% GTD SNR SEC 15/09/25 EUR	XS1684813493	3	2	27,244,000	83.26	+35,000
ENN ENERGY HOLDINGS LTD 4.625% SNR 17/05/27	USG3066DAA75	2	1	61,832,147	20.42	+950,000
MASARIA INVESTMENTS. S.A.U. 5% GTD SNR SEC 15/09/24 EUR	XS1681770464	3	2	12,607,500	83.28	+419,000
VIKING CRUISES LTD 7% GTD SNR 15/02/29	US92676XAF42	2	1	48,598,990	76.30	-598,000
CORPORACION NACIONAL DEL COBRE 3.15% SNR 15/01/2051 USD	USP3143NBM58	2	1	122,262,499	35.82	+6,034,000
GECINA SA 0.875% SNR 30/06/2036 EUR	FR00140049A8	2	1	15,488,999	25.82	+800,000
PETROBRAS GLOBAL FINANCE B.V. 5.5% GTD SNR 10/06/2051 USD	US71647NBJ72	2	1	148,218,400	48.60	+5,530,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,277,976,011	101,343,011,247	-1.05
BB	23,912,332,888	23,864,916,714	+0.20
B	17,498,477,656	17,682,617,568	-1.04
CCC or Below	14,892,776,854	15,013,228,950	-0.80



THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO ORBISA, ITS AFFILIATES AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF ORBISA; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY ORBISA, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS EQUILEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER ORBISA NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A VISITOR TO THIS WEBSITE. ORBISA OR ITS AFFILIATES ARE NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER OR VISITOR, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A VISITOR TO THIS WEBSITE DOES SO SOLELY IN RELIANCE ON THE VISITOR'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE. THIS DISCLAIMER APPLIES TO ALL INFORMATION ON PAGES THAT YOU ACCESS FROM THIS PAGE.