

Orbisa Corporate Market Spotlight

09 June 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	157,883,657,195	158,864,314,001	-0.62
Hotness Indicator 1	141,522,841,742	142,439,126,650	-0.64
Hotness Indicator 2	15,283,164,322	15,371,433,158	-0.57
Hotness Indicator 3	1,077,651,130	1,053,754,193	+2.27

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOFTBANK GROUP CORP 6.25% SNR 15/04/28	XS1793255198	72.06	2	10,200,000	+26.35
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	44.97	1	44,186,500	+25.18
PETROBRAS GLOBAL FINANCE B.V. 5.6% GTD SNR 03/01/2031 USD	US71647NBH17	79.00	1	165,788,428	+19.94
FNAC DARTY 1.875% GTD SNR 30/05/24 EUR	XS1987729412	50.70	2	25,828,874	+15.42
BAXTER INTERNATIONAL INC 2.539% SNR 01/02/32	US071813CQ06	53.56	1	87,762,080	+14.72
ONEMAIN FINANCIAL CORPORATION 5.375% GTD SNR 15/11/29 USD	US85172FAR01	28.53	1	193,232,039	+11.56
CARGILL INC 4% SNR 22/06/2032	US141781BW32	32.12	1	124,897,052	+10.71
ELECTRICITE DE FRANCE 0% CNV SNR 14/09/2024 EUR	FR0013534518	44.32	2	58,725,832	+10.26
EQUITABLE FINANCIAL LIFE GLOBAL FUN1.7% NTS 12/11/2026	US29449WAL19	17.06	1	80,071,300	+10.14
PIONEER NATURAL RESOURCES CO 2.15% SNR 15/01/31	US723787AR88	20.44	1	268,265,047	+9.56

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
2I RETE GAS SPA 0.579% SNR 29/01/31	XS2292547317	3	2	11,383,148	95.25	-147,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	3	2	77,534,190	54.99	-1,439,000
MURPHY OIL CORP 6.875% SNR 15/08/24	US626717AH56	2	1	14,044,429	67.78	+1,686,000
SAIPEM FINANCE INTERNATIONAL B.V. 2.625% GTD SNR 07/01/25 EUR	XS1711584430	3	2	30,363,150	36.70	-5,030,000
ENN ENERGY HOLDINGS LTD 4.625% SNR 17/05/27	USG3066DAA75	2	1	61,382,147	19.84	+700,000
SINCLAIR TELEVISION GROUP INC 5.125% GTD SNR 15/02/27 USD	US829259AW02	2	1	109,636,290	73.99	+2,494,000
ANZ NATIONAL (INTL) LTD LONDON 1.125% GTD SNR 20/03/25 EUR	XS1794394848	2	1	12,064,729	38.76	+1,371,000
BLACKSTONE MORTGAGE TRUST INC 5.5% CNV SNR 15/03/2027 USD	US09257WAE03	2	1	31,237,300	10.73	+2,721,000
CINEMARK USA INC 5.875% GTD SNR 15/03/26 USD	US172441BD81	2	1	128,833,951	32.63	+6,114,000
VIKING CRUISES LTD 7% GTD SNR 15/02/29	US92676XAF42	2	1	48,724,990	76.28	+2,554,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,343,011,247	102,295,237,324	-0.93
BB	23,864,916,714	23,960,516,552	-0.40
B	17,682,617,568	17,811,585,985	-0.72
CCC or Below	15,013,228,950	14,805,655,101	+1.40